



TAMILNADU PETROPRODUCTS LIMITED

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POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARIES

Pursuant to Regulation 16 (1) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (the Regulations) a body corporate which is a subsidiary of the Company shall be deemed material if its -turnover or net worth exceeds 10% of the consolidated turnover or consolidated net worth of the Company, as the case may be and all its subsidiaries in the immediately preceding financial year or such other per cent as may be specified in the Regulations.

Provided that for the purpose of appointment of Independent Director of the Company on the Board of material subsidiaries in terms of Regulation 24 (1) of the Regulations, the above ceiling shall be 20% or such other limit as may be specified in the Regulations instead of 10%.

This Policy shall be effective from 26th March 2025 and shall remain in force unless otherwise decided by the Board.

Approved on	03.11.2015
1st Amendment	25.03.2019
2nd Amendment	26.03.2025
Reviewed on	10.03.2026