



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No.: 044 - 69185588

Secy / 189 / BM 228/ 2024-25

November, 11, 2024

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No: C/1 G Block,
Rotunda Building, PJ Towers
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

The Manager
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Dalal Street,
Fort
Mumbai – 400 001
Scrip ID: 500777

Dear Sir / Madam,

**Sub:- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/
half year ended 30th September 2024**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at the meeting held today, 11th November 2024, had approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter/ half year ended 30th September 2024 together with the Limited Review Report of the Auditors thereon which is enclosed as **Annexure A**.

The Meeting of the Board of Directors commenced at 11.30 A.M and concluded at 01:35 P.M.

The above will also be available on the website of the Company www.tnpetro.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Tamilnadu Petroproducts Limited

S. Sangeetha

Sangeetha Sekar
Company Secretary

Encl:- As above



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068, India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588

Website : www.tnpetro.com CIN : L23200TN1984PLC010931

TPL GSTIN : 33AAACT1295M1Z6

11th November 2024

Independent Auditor's Review Report on Unaudited Standalone Financial Results for Quarterly and half year ended 30th September 2024 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Tamil Nadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and half year ended 30th September 2024, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R.G.N. PRICE & Co.,**
Chartered Accountants
Firm Regn. No. 0027855

SRIRAAM
ALEVOOR
MURALIDHARAN

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Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 24221354BKAACU8963

Place: Bengaluru
Date: 11th November 2024

**TAMILNADU PETROPRODUCTS LIMITED**

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	44,895	46,108	43,299	91,003	88,269	1,66,521
2	Other operating Income	73	94	90	167	230	336
3	Other Income	598	539	746	1,137	1,286	2,829
4	Total Income (1+2+3)	45,566	46,741	44,135	92,307	89,785	1,69,686
5	Expenses:						
a)	Cost of materials consumed	28,008	27,892	20,127	55,900	47,616	95,500
b)	Purchases of traded goods	-	-	-	-	-	74
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(35)	1,867	5,625	1,832	3,335	1,890
d)	Employee benefits expense	1,321	1,289	1,257	2,610	2,449	4,938
e)	Finance costs	154	124	145	278	339	718
f)	Depreciation and amortisation expense	635	628	477	1,263	989	2,263
g)	Power and fuel	9,436	9,449	8,479	18,885	18,590	35,933
h)	Referral Charges	2,521	1,688	2,229	4,209	4,789	7,595
i)	Other expenses	2,966	2,827	3,646	5,793	7,655	13,674
	Total Expenses [5(a) to 5(i)]	45,006	45,764	41,985	90,770	85,762	1,62,585
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	560	977	2,150	1,537	4,023	7,101
7	Exceptional items - Income/(Expenses) (Refer Note No.4)	(162)	873	-	711	-	(1,402)
8	Profit before tax (6+7)	398	1,850	2,150	2,248	4,023	5,699
9	Tax expense:						
a)	Current tax	115	515	476	630	970	1,214
b)	Deferred Tax	-	(2)	95	(2)	115	207
	Total Tax Expenses[9(a) to 9(b)]	115	513	571	628	1,085	1,421
10	Net Profit/(Loss) after tax (8 - 9)	283	1,337	1,579	1,620	2,938	4,278
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss						
-	Re-measurement of Defined Benefit Plan (Net)	20	(i)	5	19	(37)	(4)
12	Total Comprehensive income (10+/-11)	303	1,336	1,584	1,639	2,901	4,274
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	70,227
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	0.31*	1.49*	1.76*	1.8*	3.27*	4.75





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NOTES:

1. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

₹. in Lakh

Particulars	As at 30-Sept-2024 (Unaudited)	As at 31-March-2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	28,349	29,352
(b) Capital work-in-progress	14,652	7,304
(c) Right of Use-Assets	1,023	1,068
(d) Financial assets		
(i) Investments		
(a) Investment in subsidiary	9,645	9,645
(b) Other Investments	1,476	1,492
(ii) Other Financial Assets	1,559	1,511
(e) Other Non-Current Assets	10	10
TOTAL NON-CURRENT ASSETS - 1	56,714	50,382
Current assets		
(a) Inventories	13,579	12,286
(b) Financial Assets		
(i) Trade Receivables	7,583	9,616
(ii) Cash and Cash equivalents	1	505
(iii) Bank balances other than Cash and Cash equivalents	28,164	25,456
(iv) Other financial assets	520	978
(c) Current Tax Assets (Net)	1,582	1,642
(d) Other Current Assets	1,663	1,460
TOTAL CURRENT ASSETS - 2	53,092	51,943
Non-current assets held for sale - 3	-	-
TOTAL ASSETS (1+2+3)	1,09,806	1,02,325
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8,997	8,997
(b) Other Equity	70,787	70,227
TOTAL EQUITY - 1	79,784	79,224
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	958	-
(ia) Lease Liabilities	1,417	1,362
(ii) Other financial Liabilities	156	179
(b) Provisions	5,030	5,019
(c) Deferred Tax Liabilities (net)	1,498	1,500
(d) Other Non-Current Liabilities	163	162
TOTAL NON-CURRENT LIABILITIES - 2	9,222	8,222
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,319	333
(ia) Lease Liabilities	59	104
(ii) Trade Payables	11,962	10,165
(iii) Other Financial Liabilities	3,566	1,631
(b) Other Current Liabilities	725	1,393
(c) Provisions	1,169	1,253
TOTAL CURRENT LIABILITIES - 3	20,800	14,879
TOTAL EQUITY & LIABILITIES (1+2+3)	1,09,806	1,02,325



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NOTES:

2. UNAUDITED STANDALONE STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-Sept-2024 (Unaudited)	As at 31-March-2024 (Audited)	
A. Cash flow from operating activities:			
Profit Before Tax after exceptional items			
	2,248		5,699
Adjustments for :			
Depreciation on Property, Plant and Equipment, ROU assets	1,263	2,262	
Profit on Sale of Property, Plant and Equipment	-	(492)	
Profit on Sale of Investment	-	(2)	
Loss on Property, Plant and Equipment sold/discarded,	77	-	
Finance costs	277	717	
Interest income	(1,043)	(1,713)	
Provision for diminution in the value of investment	-	16	
Employee benefit obligation	26	(5)	
	600		783
Operating profit before working capital changes	2,848		6,482
Adjustments for (increase) / decrease in operating assets:			
- Inventories	(1,293)	4,508	
- Trade receivables	2,033	4,270	
- Other financial assets	(44)	(114)	
- Other assets	(20)	898	
Adjustments for increase / (decrease) in operating liabilities:			
- Trade payables	1,798	907	
- Provision and other current liabilities	(741)	230	
- Other financial liabilities	923	(583)	
	2,656		10,116
Cash generated from operations	5,504		16,598
Income Tax paid (Net of refunds)	(760)		(1,469)
Net cash flow from / (used in) operating activities (A)	4,744		15,129
B. Cash flow from investing activities:			
Capital Expenditure (Including Capital Work In Progress and Capital Advances)	(7,648)	(4,480)	
Proceeds from sale of Property, Plant and Equipment and Investment Property	8	581	
Proceeds from Sale of Investments	-	2	
Investments (In)/Redemption of Equity shares	17	(807)	
Proceeds/(Investment) in Fixed deposits with Bank	(2,708)	(3,561)	
Interest received - others	1,498	1,481	
Net cash flow from / (used in) investing activities (B)	(8,833)		(6,784)
C. Cash flow from financing activities:			
Payment of lease liabilities	9	(104)	
(Repayment) / Proceeds from Long-term borrowings	958	-	
(Repayment) / Proceeds from Short-term borrowings	2,986	(5,859)	
Finance costs	(278)	(581)	
Dividends paid	(90)	(1,298)	
Net cash from / (used in) financing activities (C)	3,585		(7,842)
Net cash flows during the year (A+B+C)	(504)		503
Cash and cash equivalents at the beginning of the year		505	2
Cash and cash equivalents at the end of the year		1	505
Net increase / (decrease) in cash and cash equivalents	(504)		503





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Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 4 Exceptional item disclosed in the financial results for the half ended 30th September 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company during the year related to plant restoration activities caused by the Michaung Cyclone during December 2023.

For Tamilnadu Petroproducts Limited

Place: Chennai

Date : 11th November, 2024



Vijayagopal
K T Vijayagopal
Whole Time Director (Finance) & CFO

11th November 2024

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarterly and half year ended 30th September 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30th September 2024, ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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4. The Statement includes the results of the following entities:
Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)
Certus Investment and Trading (S) Limited, Singapore (the Step-down Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 specified under section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects Group's share of total assets of Rs.16,843 lakhs as at September 30, 2024 and Group's share of total revenue of Rs. 228 lakhs and Rs.440 lakhs, Group's share of total net profit after tax of Rs. 190 lakhs and Rs.358 Lakhs and Group's share of total comprehensive income of Rs.190 lakhs and Rs.358 lakhs for the quarter and half year ended 30th September 2024 respectively and negative cashflow of Rs.7,138 lakhs for the half year ended 30th September 2024, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **R.G.N. Price & Co.,**
Chartered Accountants
Firm Regn. No. 002785S

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MURALIDHARAN**

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Sriraam Alevoor M
Partner
Membership No. 221354
UDIN: 24221354BKAACV8035

Date: Bengaluru
Place: 11th November 2024

**TAMILNADU PETROPRODUCTS LIMITED**

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₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	44,895	46,108	43,299	91,003	88,269	1,66,521
2	Other operating Income	73	94	90	167	230	336
3	Other Income	827	751	949	1,578	1,696	3,664
4	Total Income (1+2+3)	45,795	46,953	44,338	92,748	90,195	1,70,521
5	Expenses:						
a)	Cost of materials consumed	28,008	27,892	20,127	55,900	47,616	95,500
b)	Purchases of traded goods	-	-	-	-	-	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(36)	1,868	5,625	1,832	3,335	1,891
d)	Employee benefits expense	1,321	1,289	1,257	2,610	2,449	4,939
e)	Finance costs	154	124	144	278	339	718
f)	Depreciation and amortisation expense	635	628	477	1,263	989	2,261
g)	Power and fuel	9,437	9,448	8,479	18,885	18,590	35,932
h)	Referral Charges	2,521	1,688	2,229	4,209	4,789	7,595
i)	Other expenses	2,985	2,852	3,657	5,837	7,680	13,726
	Total Expenses [5(a) to 5(i)]	45,025	45,789	41,995	90,814	85,787	1,62,636
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	770	1,164	2,343	1,934	4,408	7,885
7	Exceptional Items - Income / (Expenses) (Refer Note No.5)	(162)	873	-	711	-	(1,402)
8	Profit before tax (6+7)	608	2,037	2,343	2,645	4,408	6,483
9	Tax expense:						
a)	Current tax	136	534	467	670	970	1,270
b)	Deferred Tax	-	(2)	95	(2)	115	207
	Total Tax Expenses[9(a) to 9(b)]	136	532	562	668	1,085	1,477
10	Net Profit/(Loss) after tax (8 - 9)	472	1,505	1,781	1,977	3,323	5,006
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss						
-	Re-measurement of Defined Benefit Plan (Net)	20	(1)	4	19	(37)	(4)
b)	Items that will be reclassified to Profit & Loss						
-	Changes in Fair Valuation of Derivative Instrument (Net)	-	-	-	-	-	-
-	Changes in Foreign Currency Translation (Net)	66	16	194	82	161	222
12	Total Comprehensive income (10+/-11)	558	1,520	1,979	2,078	3,447	5,224
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	76,949
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	0.52*	1.67*	1.98*	2.2*	3.69*	5.56



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NOTES:**1. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES****₹. in Lakh**

Particulars	As at 30-Sept-2024 (Unaudited)	As at 31-March-2024 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	28,349	29,352
(b) Capital work-in-progress	14,652	7,304
(c) Right of Use-Assets	1,023	1,068
(d) Financial Assets		
(ii) Investments		
(a) Investment in subsidiaries	-	-
(b) Other Investments	1,476	1,492
(ii) Other Financial Assets	1,560	1,511
(e) Other Non-Current Assets	10	10
TOTAL NON-CURRENT ASSETS - 1	47,070	40,737
Current assets		
(a) Inventories	13,578	12,285
(b) Financial Assets		
(i) Trade Receivables	7,583	9,616
(ii) Cash and Cash equivalents	9,119	16,761
(iii) Bank balances other than Cash and Cash equivalents	28,164	25,456
(iv) Other Financial Assets	700	1,154
(c) Current Tax Assets (Net)	1,582	1,656
(d) Other Current Assets	9,209	1,401
TOTAL CURRENT ASSETS - 2	69,935	68,329
Non-current assets held for sale - 3	-	-
TOTAL ASSETS (1+2+3)	1,17,005	1,09,066
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8,997	8,997
(b) Other Equity*	77,950	76,949
TOTAL EQUITY - 1	86,947	85,946
Liabilities		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	958	-
(ia) Lease Liabilities	1,417	1,362
(ii) Other financial Liabilities	156	179
(b) Provisions	5,030	5,018
(c) Deferred tax Liabilities (net)	1,498	1,500
(d) Other Non-Current Liabilities	163	162
TOTAL NON-CURRENT LIABILITIES - 2	9,222	8,221
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,319	334
(ia) Lease Liabilities	59	104
(ii) Trade Payables	11,975	10,183
(iii) Other Financial Liabilities	3,566	1,631
(b) Other Current Liabilities	725	1,313
(c) Provisions	1,192	1,334
TOTAL CURRENT LIABILITIES - 3	20,836	14,899
TOTAL EQUITY & LIABILITIES(1+2+3)	1,17,005	1,09,066



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NOTES:

2. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-Sept-2024 (Unaudited)	As at 31-March-2024 (Audited)	
A. Cash flow from operating activities:			
Profit Before Tax after exceptional items		2,646	6,483
Adjustments for :			
Depreciation on Property, Plant and Equipment, ROU assets,	1,263	2,262	
Profit on Sale of Property, Plant and Equipment	-	(493)	
Profit on Sale of Investment	-	(2)	
Loss on Property, Plant and Equipment sold/discarded,	77	-	
Finance costs	278	718	
Interest income	(1,043)	(1,713)	
Provision for diminution in the value of investment	-	16	
Employee benefit obligation	26	(5)	
Exchange differences in translating the financial statements of foreign operations	82	222	
	683		1,005
Operating profit before working capital changes	3,329		7,488
Adjustments for (increase) / decrease in operating assets:			
- Inventories	(1,293)	4,508	
- Trade receivables	2,032	4,270	
- Other financial assets	(44)	(114)	
- Other assets	(7,628)	887	
Adjustments for increase / (decrease) in operating liabilities:			
- Trade payables	1,792	912	
- Provision and other current liabilities	(741)	225	
- Other financial liabilities	922	(583)	
	(4,960)		10,105
Cash generated from operations	(1,631)		17,593
Net income tax (paid)	(758)		(1,469)
Net cash flow from / (used in) operating activities (A)	(2,389)		16,124
B. Cash flow from investing activities:			
Capital Expenditure (Including Capital Work In Progress and Capital Advances)	(7,648)	(4,480)	
Proceeds from sale of Property, Plant and Equipment and Investment Property	8	581	
Proceeds from Sale of Investments	-	2	
Investments (in)/Redemption of Equity shares	17	(807)	
Proceeds/(Investment) in Fixed deposits with Bank	(2,708)	(3,562)	
Interest received - others	1,493	1,306	
Net cash flow from / (used in) investing activities (B)	(8,838)		(6,960)
C. Cash flow from financing activities:			
Repayment of short-term borrowings	9	(104)	
(Repayment) / Proceeds from Long-term borrowings	958	-	
Net increase / (decrease) in working capital borrowings	2,986	(5,859)	
Finance costs	(278)	(581)	
Dividends paid	(90)	(1,298)	
Net cash from / (used in) financing activities (C)	3,585		(7,842)
Net cash flows during the year (A+B+C)	(7,642)		1,322
Cash and cash equivalents at the beginning of the year		16,761	15,439
Cash and cash equivalents at the end of the year		9,119	16,761
Net increase / (decrease) in cash and cash equivalents		(7,642)	1,322





TAMILNADU PETROPRODUCTS LIMITED

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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- 3 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 5 Exceptional item disclosed in the financial results for the half ended 30th September 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company during the year related to plant restoration activities caused by the Michaung Cyclone during December 2023.



Place: Chennai

Date : 11th November, 2024



For Tamilnadu Petroproducts Limited

Vijayagopal

K T Vijayagopal

Whole Time Director (Finance) & CFO