



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044-69185588

Secy / 189 /BM227/ 2024-25

6th August 2024

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June 2024

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June 2024 approved by the Board of Directors at their meeting held today together with a copy of Limited Review Report of the Auditors thereon.

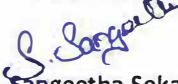
The Meeting of the Board of Directors commenced at 2.30 PM and concluded at 4.15 PM.

The above will also be available on the website of the Company www.tnpetro.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


Sangeetha Sekar
Company Secretary

Encl: As above



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

6th August 2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Tamil Nadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter ended 30th June 2024, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34) prescribed under Section 133 of the Companies Act 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002

Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. PRICE & Co.,
Chartered Accountants
Firm Regn. No. 002785 S



Sriraam Alevoor M
Partner

Membership No. 221354

UDIN: 242213548KAAAD6286

Date: 6th August 2024

Place: Chennai



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. In Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Sl.	Particulars	Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited Refer Note No. 5	Unaudited	Audited
1	Revenue from Operations	46,108	43,708	44,970	1,66,521
2	Other operating income	94	62	140	336
3	Other Income	539	933	540	2,829
4	Total Income (1+2+3)	46,741	44,703	45,650	1,69,686
5	Expenses:				
a)	Cost of materials consumed	27,892	27,193	27,489	95,500
b)	Purchases of traded goods	-	-	-	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	1,867	(416)	(2,290)	1,890
d)	Employee benefits expense	1,289	1,274	1,192	4,938
e)	Finance costs	124	198	194	718
f)	Depreciation and amortisation expense	628	646	512	2,263
g)	Power and fuel	9,449	9,680	10,111	35,933
h)	Referral Charges	1,688	1,302	2,560	7,595
i)	Other expenses	2,827	3,554	4,009	13,674
	Total Expenses [5(a) to 5(i)]	45,764	43,431	43,777	1,62,585
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	977	1,272	1,873	7,101
7	Exceptional items - Income/(Expenses) (Refer Note No.4)	873	45	-	(1,402)
8	Profit before tax (6+7)	1,850	1,317	1,873	5,699
9	Tax expense:				
a)	Current tax	515	178	494	1,214
b)	Deferred Tax	(2)	43	20	207
	Total Tax Expenses[9(a) to 9(b)]	513	221	514	1,421
10	Net Profit/(Loss) after tax (8 - 9)	1,337	1,096	1,359	4,278
11	Other Comprehensive income (OCI)				
a)	Items that will not be reclassified to Profit & Loss				
	- Re-measurement of Defined Benefit Plan (Net)	(1)	51	(42)	(4)
b)	Items that will be reclassified to Profit & Loss				
	- Changes in Fair Valuation of Derivative Instrument (Net)	-	-	-	-
12	Total Comprehensive income (10+/-11)	1,336	1,147	1,317	4,274
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	70,227
15	Earnings per share (in ₹)				
	Basic and diluted *(not annualised)	1.49*	1.22*	1.51*	4.75





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068

Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com

CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement
- 4 Exceptional item disclosed in the financial results for the quarter ended 30th June 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company related to the ongoing plant restoration activities post disruption caused by the Michaung Cyclone during December 2023.
- 5 The Standalone Financial Results for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and unaudited year-to-date figures up to the period ended 31st December 2023 which was subjected to limited review.

For Tamilnadu Petroproducts Limited


K T Vijayagopal

Whole Time Director (Finance) & CFO

Place: Chennai

Date : 06th August, 2024



R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

🏢 'Akshaya Shanti'

1st Floor, 25 & 27,

Anna Salai,

Chennai - 600 002

☎ 044- 47873795 / 28413633

✉ price@rgnprice.com

6th August 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Tamil Nadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2024, ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : Simpson's Building, 861, Anna Salai, Chennai - 600002



Branches : Mumbai | Bengaluru | Kochi | Kollam | Kozhikode

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)
Certus Investment and Trading (S) Limited, Singapore (the Step-down Subsidiary Company)
6. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of another auditor as stated in para 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 specified under section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of 2 subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects Group's share of total revenue of Rs.212 lakhs, Group's share of total net profit after tax of Rs.168 lakhs and Group's share of total comprehensive income of Rs.168 lakhs for the quarter ended 30th June 2024 respectively, as considered in the Statement. This interim consolidated financial information has been reviewed by another auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of another auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For R.G.N. Price & Co.,
Chartered Accountants
Firm Regn. No. 002785 S



Sriraam Alevoor M
Partner

Membership No. 221354

UDIN: 24221354BKAAAE5384

Date: 6th August 2024

Place: Chennai



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Sl.	Particulars	Quarter ended			Year ended
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited Refer Note No. 6	Unaudited	Audited
1	Revenue from Operations	46,108	43,708	44,970	1,66,521
2	Other operating income	94	62	140	336
3	Other Income	751	1,135	747	3,664
4	Total Income (1+2+3)	46,953	44,905	45,857	1,70,521
5	Expenses:				
a)	Cost of materials consumed	27,892	27,193	27,489	95,500
b)	Purchases of traded goods	-	-	-	74
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	1,868	(415)	(2,290)	1,891
d)	Employee benefits expense	1,289	1,275	1,192	4,939
e)	Finance costs	124	198	195	718
f)	Depreciation and amortisation expense	628	644	512	2,261
g)	Power and fuel	9,448	9,679	10,111	35,932
h)	Referral Charges	1,688	1,302	2,560	7,595
i)	Other expenses	2,852	3,568	4,023	13,726
	Total Expenses [5(a) to 5(i)]	45,789	43,444	43,792	1,62,636
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,164	1,461	2,065	7,885
7	Exceptional items - Income/(Expenses) (Refer Note No.5)	873	45	-	(1,402)
8	Profit before tax (6+7)	2,037	1,506	2,065	6,483
9	Tax expense:				
a)	Current tax	534	234	503	1,270
b)	Deferred Tax	(2)	43	20	207
	Total Tax Expenses[9(a) to 9(b)]	532	277	523	1,477
10	Net Profit/(Loss) after tax (8 - 9)	1,505	1,229	1,542	5,006
11	Other Comprehensive income (OCI)				
a)	Items that will not be reclassified to Profit & Loss				
	- Re-measurement of Defined Benefit Plan (Net)	(1)	51	(41)	(4)
b)	Items that will be reclassified to Profit & Loss				
	-Changes in Foreign Currency Translation (Net)	16	54	(33)	222
12	Total Comprehensive income (10+/-11)	1,520	1,334	1,468	5,224
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	76,949
15	Earnings per share (in ₹)				
	Basic and diluted *(not annualised)	1.67*	1.37*	1.71*	5.56





TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06th August 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investment and Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investment and Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements Limited review by independent auditors of the subsidiary.
- 3 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement.
- 5 Exceptional item disclosed in the financial results for the quarter ended 30th June 2024 represents interim claim settlement from the insurers, net of expenditure incurred by the Company related to the ongoing plant restoration activities post disruption caused by the Michaung Cyclone during December 2023.
- 6 The Consolidated Financial Results for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and unaudited year-to-date figures up to the period ended 31st December 2023 which was subjected to limited review.

For Tamilnadu Petroproducts Limited

K T Vijayagopal

Whole Time Director (Finance) & CFO

Place: Chennai

Date : 06th August, 2024

