



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## Tamilnadu Petroproducts improves revenue and operating profits in Q1 of FY2024-25

**06<sup>th</sup> August 2024, Chennai / Mumbai:** Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company, announced its Unaudited Financial Results for the First quarter of FY2024-25 today.

### Financials:

TPL posted an increase of about 5% in its revenue in Q1 FY 24-25 over the preceding quarter and EBITDA increased by 6%. Increase of Crude oil price impacted the cost of Raw materials, which resulted in lower realization during the quarter.

The Company has incurred ₹ 4.60 crore during the quarter towards material damage and Plant restoration activities (Michaung cyclone – Dec'2023). An amount of ₹ 13.33 crore was received from the insurers as an adhoc amount pending final assessment report. This has been recognized as an exceptional item.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 40% and 22% respectively.

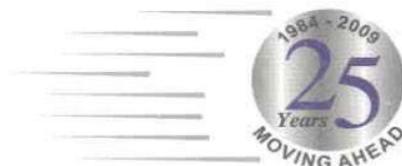
### Financial Performance

(In ₹. Crore)

Particulars	Stand Alone		
	Quarterly		
	Q1FY25	Q1FY24	Q4FY24
Revenues	467.41	456.50	447.03
EBITDA	26.02	25.79	21.61
PBT before Exceptional Item	9.77	18.73	12.72
Exceptional Item–Income/(Expenses)	8.73	-	0.45
PBT	18.50	18.73	13.17
PAT	13.37	13.59	10.96

### Other information :

The 39<sup>th</sup> Annual General Meeting of the shareholders will be convened on Thursday, 26<sup>th</sup> September 2024 at 3.30 PM (IST) through Video Conferencing / Other Audio-Visual Mode.



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TPL GSTIN : 33AAACT1295M1Z6



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## Leadership Comment:

**Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman, AM International, Singapore** said, “Our first quarter of FY2024-25 was challenging primarily due to increased raw material costs and absorbing the cost hike to maintain long-term customer relationships. Despite this, we achieved an improvement in our operating profits compared to the last quarter of the previous year. Looking ahead, an unwavering focus on operational efficiency and cost optimization will remain our key strategy to navigate external challenges effectively. We continue to be committed to the health and safety of our employees and operations.”

## About Tamilnadu Petroproducts Limited

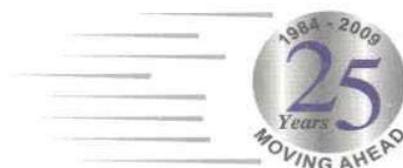
Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc., and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders’ expectations following best practices. For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

## Please contact:

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