



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## Tamilnadu Petroproducts posts revenue of ₹ 1697 Crores for FY2023-24 & ₹ 447 Crores in Q4 of FY 2023-24

**14<sup>th</sup> May 2024, Chennai / Mumbai:** Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company, announced its Audited Financial Results for the Fourth Quarter FY24 and for the year ended FY 2023-24 today.

### Financials:

During FY2023-24, the Company earned ₹ 1696.86 crore in revenue as compared to ₹ 2169.50 crore during FY2022-23. Net profits registered at ₹ 42.78 crore as compared to ₹ 89.31 crore in FY2022-23. During the last quarter of the year, on gross revenue of ₹ 447.03 crore, the operating profits were ₹ 21.61 crore, and net profits were ₹ 10.96 crore. The operating performance reflects improved contribution amidst intense competition from cheaper imports and higher input costs.

The Company has incurred ₹ 18.61 crore during the year towards Plant restoration activities and ₹ 1.52 crore towards Asset Damage (Michaung cyclone – Dec'23). An amount of ₹ 4.59 crore has been received from the insurers as an adhoc amount pending assessment report from surveyor. This is recognized as an exceptional item.

### Financial Performance

(In ₹ Crore)

Particulars	Stand Alone			
	Quarterly (Audited)		Annual (Audited)	
	Q4 FY24	Q4 FY23	2023-24	2022-23
Revenues	447.03	486.93	1,696.86	2169.50
EBITDA	21.61	20.52	86.80	147.25
PBT before Exceptional Item	12.72	12.93	71.01	119.15
Exceptional Item–Income/(Expenses)	0.45	-	(14.02)	-
PBT	13.17	12.93	56.99	119.15
PAT	10.96	9.91	42.78	89.31

### Dividend

The Board of TPL has recommended a dividend of ₹ 1.20 per share (12%) for FY23-24, subject to approval of the Members.



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali,  
Chennai - 600 068, India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588  
Website : www.tnpetro.com CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6



# Tamilnadu Petroproducts Limited

## Leadership Comment:

**Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said,** "The financial results have been moderate. however, the company has performed despite various external and unseen challenges. The business disruption and subsequent losses due to the cyclone affected us, but we were able to resume operations quickly. Our business operations continue to prioritize Health, Safety, Security, and Environment (HSSE) measures.

We remain committed to growth and profitability with a keen eye on sustainable manufacturing practices that will enhance our customer relationships. As a strategy, we are aligning with the government's Atmanirbhar Bharat mission to benefit from India's continuous growth story and deliver with a focus on clean science and innovation."

## About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc., and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

## Please contact

**Rohit Yagnik, Fortuna PR**

[rohit@fortunapr.com](mailto:rohit@fortunapr.com)



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali,  
Chennai - 600 068, India.  
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588  
Website : [www.tnpetro.com](http://www.tnpetro.com) CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6