



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044-69185588

Secy / 189 / BM224 / 2023-24

8th February 2024

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Company Updates - Press Release

Please find enclosed a copy of the Press Release relating to the Unaudited Financial Results of the Company for the quarter ended 31st December 2023.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Tamilnadu Petroproducts Limited**

Sangeetha Sekar
Company Secretary

Encl: As above



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068, India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



Tamilnadu Petroproducts Limited

Press release

For Immediate release

Tamilnadu Petroproducts posts revenue ₹ 351.98 in Q3 of FY24

08th February 2024, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company, announced its third quarter results for FY2023-24 today.

Financials:

TPL posted revenue of ₹ 351.98 crore compared to ₹ 441.35 crore in the previous quarter ended 30th September 2023. PBT before Exceptional item reduced by 16% vis-à-vis Q2FY23-24. This is attributable to the plant shutdown in Dec'23 on account of Michaung Cyclone.

The Company's LAB and HCD/PO operations were shut for 28 days and 18 days respectively due to above mentioned natural catastrophe. The Company has incurred ₹ 14.47 crore during the Quarter towards material damage suffered and Plant restoration activities, which has been recognized as an exceptional item.

Financial Performance

(₹. In crore)

Particulars	Standalone			
	Quarterly (Un-Audited)			Year Ended (Audited)
	Q3 FY24	Q3 FY23	Q2 FY24	31-Mar-23
Revenues	351.98	513.94	441.35	2169.50
EBITDA	11.68	36.59	27.72	147.25
PBT before Exceptional Item	18.06	29.71	21.50	119.15
Exceptional Item-Income/(Expenses)	(14.47)	-	-	-
PBT	3.59	29.71	21.50	119.15
PAT	2.44	25.23	15.79	89.31

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said: " In the quarter, we encountered challenges due to the cyclone, leading to disruptions in our manufacturing activities and loss of plant & machinery. Despite these obstacles, we have successfully restored our operations, minimizing disruptions to our customer delivery schedule. Although our financial results were impacted, I commend the TPL team for their resilience and commitment to prioritizing health and safety during this natural disaster."



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About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

Please contact:

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rohit@fortunapr.com



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