



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com

Phone No. 044-69185588

Secy / 189 / 2023-24

8th February 2024

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Outcome of Board Meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of the Company at the meeting held today had approved the following:

1. Unaudited Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2023 together with the Limited Review Report of the Auditors thereon is enclosed as **Annexure A**.

2. Re-appointment of Independent Directors of the Company

Re-appointment of Mr. G D Sharma (DIN:08060285) and Lt. Col. (Retd.) C S Shankar (DIN:08397818) as Independent Directors of the Company for the 2nd term of five consecutive years from the conclusion of his first term i.e., with effect from 1st April 2024 until 31st March 2029 and Re-appointment of Mr. Debendranath Sarangi, IAS (Retd.), (DIN:01408349) for the 2nd term of five consecutive years from the conclusion of his first term i.e., with effect from 21st May 2024 until 20th May 2029, subject to the approval of the members of the Company.

3. Re-appointment of Mr. D Senthikumar, Whole-time Director (Operations)

Re-appointment of Mr. D Senthikumar (DIN: 00202578), Whole-time Director (Operations) for a period of three years commencing from 18th February 2024 until 17th February 2027, subject to the approval of the members of the Company.

Approval of the members for all the aforesaid re-appointments will be obtained in compliance with Regulation 17(1C) of the Listing Regulations.



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068, India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



Tamilnadu Petroproducts Limited

Further, details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for Sl. Nos 2 and 3 are enclosed as **Annexure B**.

4. Proposal for Postal Ballot:

To seek the approval of the Members of the Company, through postal ballot process for the following:

- i. Re-appointment of Mr. G D Sharma (DIN:08060285) as an Independent Director of the Company;
- ii. Re-appointment of Lt. Col. (Retd.) C S Shankar (DIN:08397818) as an Independent Director of the Company;
- iii. Re-appointment of Mr. Debendranath Sarangi, IAS (Retd.) (DIN:01408349) as an Independent Director of the Company;
- iv. Re-appointment of Mr. D Senthikumar (DIN:00202578), as Whole-time Director (Operations) along with remuneration payable to him.

The above will also be available on the website of the Company www.tnpetro.com.


The Meeting of the Board of Directors commenced at 2.30 P.M and concluded at 4.40 P.M.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Tamilnadu Petroproducts Limited**


Sangeetha Sekar
Company Secretary
Encl: As above



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Tamilnadu Petroproducts Limited

Annexure – B

Details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Particulars	Lt. Col. (Retd.) C S Shankar	Mr. G D Sharma	Mr. Debendranath Sarangi, IAS (Retd.)	Mr. D. Senthikumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Lt. Col. (Retd.) C S Shankar (DIN:08397818) has been re-appointed as an Independent Director	Mr. G D Sharma (DIN:08060285) has been re-appointed as an Independent Director	Mr. Debendranath Sarangi, IAS (Retd.), (DIN:01408349) has been re-appointed as an Independent Director	Mr D Senthikumar (DIN: 00202578) has been re-appointed as Whole-time Director (Operations)
Date of re-appointment & term of re-appointment	Board at its meeting held today, February 8, 2024, has re-appointed Lt. Col. (Retd.) C S Shankar as an Independent Director for a second term of five consecutive years effective 1 st April 2024, subject to the approval of shareholders.	Board at its meeting held today, February 8, 2024, has re-appointed Mr. G D Sharma as an Independent Director for a second term of five consecutive years effective 1 st April 2024, subject to the approval of shareholders.	Board at its meeting held today, February 8, 2024, has re-appointed Mr. G D Sharma as an Independent Director for a second term of five consecutive years effective 21 st May 2024, subject to the approval of shareholders	Board at its meeting held today, February 8, 2024, has re-appointed Mr D Senthikumar as Whole-time Director (Operations) for a period of three years commencing from 18 th February 2024.
Brief Profile	Lt. Col. (Retd.) C S Shankar is a Chemical Engineer and served Indian Oil Corporation Limited for 37 years. He retired as Executive Director and during his tenure he had headed various verticals within the organization, namely - Aviation, LPG, Director Secretariat, Petrochemicals, Corporate Training & Development, Planning and Co-ordination, Law and Quality control. Concurrently, Lt. Col. (Retd.) Shankar was commissioned in the Indian Territorial Army as an Officer in 1983 and had been an active soldier for over 30 years. He had headed Battalion in relief and rescue operations during the Gujarat earthquake, Odisha super cyclone, Andaman's tsunami and various other critical operations of national importance. A passionate trainer and motivational speaker Lt. Col. (Retd.) Shankar has presented technical papers at various National and International forums.	Mr. G. D. Sharma is a Post-graduate in Personnel Management and Industrial Relations from Tata Institute of Social Sciences, Mumbai, with over 44 years' experience across industry verticals. He has held senior positions and led the HR function in corporates such as BGR Energy Systems Ltd.; Larsen & Toubro Ltd.; Vedanta Group; SRA Systems Ltd.; E.I.D. Parry (India) Ltd.; and SPIC. At present, he is Principal Consultant, Beeline HR Advisory, his own HR & Management Consulting Firm, advising corporates, Institutions and individuals on managing growth and helping them realize their potential. Mr. Sharma plays an active role in Education/Academia and Training, He is associated as Advisor, Adjunct Faculty, Visiting Faculty, Mentor & Board Member with leading B-Schools and Engineering Colleges. He is a much sought-after trainer, speaker, rapporteur, facilitator and moderator in	Mr. Sarangi is a retired IAS (1977) Officer from Tamilnadu cadre. He holds master's degrees in political science from Delhi University and in Economics from University of Swansea, UK. While in service he held senior level responsibilities like Additional Chief Secretary/Principal Secretary of eight Departments including as Chairman of Tamilnadu Industrial Development Corporation and TITAN. He eventually retired as the Chief Secretary in 2012.	Mr. D Senthikumar graduated with a B.Tech from Anna University in the year 1985 and completed MBA at IIBM in 2015. He started his career as a Trainee in TPL. He was associated with TPL as Associate Vice President (Works) during the period 1986 to 2013 and Cetex Petrochemicals Limited as Vice President (Works) during the period from 2013 to February 2016. He is holding position as Whole-time Director (Operations) of TPL since February 2016. He has immense knowledge and experience in the field of Petro-chemical Technology.



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Tamilnadu Petroproducts Limited

Particulars	Lt. Col. (Retd.) C S Shankar	Mr. G D Sharma professional, social and cultural circles.	Mr. Debendranath Sarangi, IAS (Retd.)	Mr. D. Senthikumar
Disclosure of relationship between directors	Lt. Col. (Retd.) C S Shankar is not related to any other Director of the Company.	Mr. G D Sharma is not related to any other Director of the Company.	Mr. Debendranath Sarangi, IAS (Retd.) is not related to any other Director of the Company.	Mr. D Senthikumar is not related to any other Director of the Company.
Affirmation that Director is not debarred from the holding office of director by virtue of any SEBI order or authority	Lt. Col. (Retd.) C S Shankar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. G D Sharma is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. Debendranath Sarangi, IAS (Retd.) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.	Mr. D Senthikumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

For Tamilnadu Petroproducts Limited

S. Sangeetha

Sangeetha Sekar
Company Secretary



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TPL GSTIN : 33AAACT1295M1Z6

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861 Anna Salai, Chennai- 600 002
Phone: 044-2841 3633 / 2858 3494 | Email: price@rgnprice.com

February 8, 2024

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and nine months ended 31st December 2023, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34) prescribed under Section 133 of the Companies Act 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N.Price & Co.,
Chartered Accountants
Firm Regn. No. 002785 S
SRIRAAM
ALEVOOR
MURALIDHARAN
RAN
Sriraam Alevoor M
Partner
Membership No.221354
UDIN:24221354BJZZVX6728

Date: 8th February 2024
Place: Bengaluru



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	34,544	43,299	51,056	1,22,813	1,66,805	2,14,663
2	Other operating income	44	90	-	274	245	362
3	Other Income	610	746	338	1,896	1,207	1,925
4	Total Income (1+2+3)	35,198	44,135	51,394	1,24,983	1,68,257	2,16,950
5	Expenses:						
a)	Cost of materials consumed	20,691	20,127	32,281	68,307	1,01,099	1,22,874
b)	Purchases of traded goods	74	-	-	74	-	4,429
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(1,029)	5,625	(3,420)	2,306	(3,873)	(2,220)
d)	Employee benefits expense	1,215	1,257	1,171	3,664	3,247	4,591
e)	Finance costs	181	145	167	520	496	680
f)	Depreciation and amortisation expense	628	477	521	1,617	1,555	2,130
g)	Power and fuel	7,663	8,479	11,033	26,253	33,600	43,896
h)	Referral Charges	1,504	2,229	2,894	6,293	10,270	13,413
i)	Other expenses	2,465	3,646	3,776	10,120	11,241	15,242
	Total Expenses [5(a) to 5(h)]	33,392	41,985	48,423	1,19,154	1,57,635	2,05,035
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	1,806	2,150	2,971	5,829	10,622	11,915
7	Exceptional items - Income/(Expenses) (Refer Note:3)	(1,447)	-	-	(1,447)	-	-
8	Profit before tax (6+7)	359	2,150	2,971	4,382	10,622	11,915
9	Tax expense:						
a)	Current tax	66	476	843	1,036	2,901	3,213
b)	Provision for tax relating to prior years	-	-	-	-	-	-
c)	Deferred Tax	49	95	(395)	164	(219)	(229)
	Total Tax Expenses[7(a) to 7(d)]	115	571	448	1,200	2,682	2,984
10	Net Profit/(Loss) after tax (8 - 7)	244	1,579	2,523	3,182	7,940	8,931
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss(Net)						
	Re-measurement of Defined Benefit Plan (Net)	(18)	5	4	(55)	13	(167)
12	Total Comprehensive income (10+/-11)	226	1,584	2,527	3,127	7,953	8,764
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	67,775
15	Earnings Per Share (in ₹)						
	- Basic and diluted *(not annualised)	0.27*	1.76*	2.8*	3.54*	8.83*	9.93





TAMILNADU PETROPRODUCTS LIMITED

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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th February 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 During December 2023, the operations of the Company were impacted due to Michaung cyclone and consequent rains and flooding in its Plant facilities. The Company's LAB and HCD/PO operations were shut for 28 days and 18 days respectively. The Company has incurred ₹ 1447.09 Lakh during the Quarter towards material damage suffered and Plant restoration activities, which has been recognized as an exceptional item. The Company is in the process of finalising the actual losses suffered on account of this natural catastrophe and filing claims with its insurers, in respect of which the surveyor's report is awaited.
- 4 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement



For Tamilnadu Petroproducts Limited

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VIJAYAGOPAL

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K T Vijayagopal
Whole Time Director (Finance) & CFO

Place: Chennai
Date : 08th February, 2024

SRIRAAM Digitally signed by
ALEVOOR SRIRAAM
MURALIDHARAN ALEVOOR
RAN MURALIDHARAN
Date: 2024.02.08
16:23:39 +05'30'

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861 Anna Salai, Chennai- 600 002
Phone: 044-2841 3633 / 2858 3494 | Email: price@rgnprice.com

February 8, 2024

Independent Auditor's Review Report on the consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and nine months ended 31st December 2023, ('the Statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following entities:

Tamilnadu Petroproducts Limited (the Parent)
Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)
Certus Investment and Trading (S) Limited, Singapore (the Subsidiary Company)

6. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of other auditor as stated in para 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 specified under section 133 of the Act, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects Group's share of total revenue of Rs.223 lakhs and Rs.633 lakhs, Group's share of total net profit after tax of Rs.210 lakhs and Rs.595 Lakhs and Group's share of total comprehensive income of Rs.210 lakhs and Rs.595 lakhs for the quarter and nine months ended 31st December 2023 respectively, as considered in the Statement. This interim consolidated financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For R.G.N.Price & Co.,
Chartered Accountants
Firm Regn. No. 002785 S

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Date: 2024.02.08
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Sriraam Alevoor M
Partner
Membership No.221354
UDIN:24221354BJZZVY8023

Date: 8th February 2024
Place: Bengaluru



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₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	34,544	43,299	51,056	1,22,813	1,66,805	2,14,663
2	Other operating income	44	90	-	274	245	362
3	Other Income	833	949	465	2,529	1,621	2,485
4	Total Income (1+2+3)	35,421	44,338	51,521	1,25,616	1,68,671	2,17,510
5	Expenses:						
	a) Cost of materials consumed	20,691	20,127	32,285	68,307	1,01,099	1,22,874
	b) Purchases of traded goods	74	-	-	74	-	4,429
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,029)	5,625	(3,420)	2,306	(3,873)	(2,220)
	d) Employee benefits expense	1,215	1,257	1,171	3,664	3,247	4,591
	e) Finance costs	181	144	168	520	497	682
	f) Depreciation and amortisation expense	628	477	521	1,617	1,555	2,130
	g) Power and fuel	7,663	8,479	11,033	26,253	33,600	43,896
	h) Referral Charges	1,504	2,229	2,894	6,293	10,270	13,413
	i) Other expenses	2,478	3,657	3,788	10,158	11,281	15,291
	Total Expenses [5(a) to 5(h)]	33,405	41,995	48,440	1,19,192	1,57,676	2,05,086
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	2,016	2,343	3,081	6,424	10,995	12,424
7	Exceptional items - Income/(Expenses) (Refer Note:4)	(1,447)	-	-	(1,447)	-	-
8	Profit before tax (6+7)	569	2,343	3,081	4,977	10,995	12,424
9	Tax expense:						
	a) Current tax	66	467	847	1,036	2,916	3,234
	b) Provision for tax relating to prior years	-	-	-	-	-	-
	c) Deferred Tax	49	95	(395)	164	(219)	(229)
	Total Tax Expenses[7(a) to 7(d)]	115	562	452	1,200	2,697	3,005
10	Net Profit/(Loss) after tax (8 - 7)	454	1,781	2,629	3,777	8,298	9,419
11	Other Comprehensive income (OCI)						
	a) Items that will not be reclassified to Profit & Loss(Net)						
	Re-measurement of Defined Benefit Plan (Net)	(18)	4	4	(55)	13	(167)
	b) Items that will be reclassified to Profit & Loss(Net)						
	Changes in Foreign Currency Translation (Net)	7	194	226	168	1,280	1,174
12	Total Comprehensive income (10+/-11)	443	1,979	2,859	3,890	9,591	10,426
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	73,547
15	Earnings Per Share (in ₹)	0.5*	1.98*	2.92*	4.2*	9.22*	10.47
	- Basic and diluted *(not annualised)						





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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th February 2024 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investments & Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investments & Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements reviewed by independent auditors of the Mauritius subsidiary.
- 3 Manufacturing of Industrial Intermediate Chemicals is the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 During December 2023, the operations of the Company were impacted due to Michaung cyclone and consequent rains and flooding in its Plant facilities. The Company's LAB and HCD/PO operations were shut for 28 days and 18 days respectively. The Company has incurred ₹ 1447.09 Lakh during the Quarter towards material damage suffered and Plant restoration activities, which has been recognized as an exceptional item. The Company is in the process of finalising the actual losses suffered on account of this natural catastrophe and filing claims with its insurers, in respect of which the surveyor's report is awaited.
- 5 The lease relating to the land on which one of the manufacturing units of the Company is operating, expired on June 12, 2020, for which a request for renewal has been filed by the Company with Govt. of Tamilnadu. The management is confident of concluding an extended lease for a period normally fixed in this regard and has accordingly accounted for Right of Use Asset (ROUA) and corresponding lease liability based on indicative increase in lease rent as per the previous agreement



Place: Chennai
Date : 08th February, 2024

For Tamilnadu Petroproducts Limited

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VIJAYAGOPAL

Date: 2024.02.08 16:00:42 +05'30'

K T Vijayagopal

Whole Time Director (Finance) & CFO

SRIRAAM

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