



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## Tamilnadu Petroproducts posts revenue ₹ 351.98 in Q3 of FY24

**08<sup>th</sup> February 2024, Chennai / Mumbai:** Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company, announced its third quarter results for FY2023-24 today.

### Financials:

TPL posted revenue of ₹ 351.98 crore compared to ₹ 441.35 crore in the previous quarter ended 30<sup>th</sup> September 2023. PBT before Exceptional item reduced by 16% vis-à-vis Q2FY23-24. This is attributable to the plant shutdown in Dec'23 on account of Michaung Cyclone.

The Company's LAB and HCD/PO operations were shut for 28 days and 18 days respectively due to above mentioned natural catastrophe. The Company has incurred ₹ 14.47 crore during the Quarter towards material damage suffered and Plant restoration activities, which has been recognized as an exceptional item.

### Financial Performance

(₹. In crore)

Particulars	Standalone			
	Quarterly (Un-Audited)			Year Ended (Audited)
	Q3 FY24	Q3 FY23	Q2 FY24	31-Mar-23
Revenues	351.98	513.94	441.35	2169.50
EBITDA	11.68	36.59	27.72	147.25
PBT before Exceptional Item	18.06	29.71	21.50	119.15
Exceptional Item-Income/(Expenses)	(14.47)	-	-	-
PBT	3.59	29.71	21.50	119.15
PAT	2.44	25.23	15.79	89.31

### Leadership Comment:

**Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:** " In the quarter, we encountered challenges due to the cyclone, leading to disruptions in our manufacturing activities and loss of plant & machinery. Despite these obstacles, we have successfully restored our operations, minimizing disruptions to our customer delivery schedule. Although our financial results were impacted, I commend the TPL team for their resilience and commitment to prioritizing health and safety during this natural disaster."



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TPL GSTIN : 33AAACT1295M1Z6



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## About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

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