



Tamilnadu Petroproducts Limited

Press release

For Immediate release

TNPETRO sustained earnings in Q2FY24 vis a vis Q1-FY24 PBT sustained for second consecutive quarter

02nd November 2023, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its second quarter results for FY2024 today.

Financials:

TPL posted a revenue of ₹ 441.35 crore compared to ₹ 456.50 crore in the preceding quarter and ₹ 607.65 crore in the corresponding quarter of the previous year. PBT increased by 15% vis-à-vis Q1FY24. The operating performance reflects stable demand, efficient cost management, and reduced realizations in the context of higher energy and input costs.

Financial Performance

(₹. Crore)

Particulars	Standalone		
	Quarterly		
	Q2FY24	Q2FY23	Q1FY24
Revenues	441.35	607.65	456.50
EBITDA	27.72	46.13	25.79
PBT	21.50	39.07	18.73
PAT	15.79	26.62	13.59

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman,

AM International, Singapore said: "In light of the ongoing global volatility and escalating raw material prices, we continue to confront margin pressures. Amidst this challenging macroeconomic backdrop, our foremost objective remains to serve our customers while sustaining revenues and keeping an eye on the bottom-line. Our ESG focus on transitioning to environmental-friendly manufacturing practices is a strategic long-term objective."



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068, India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



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About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the Country. The Company also sells Chlorine, a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com.

Please contact:

Rohit Yagnik, Fortuna PR
rohit@fortunapr.com



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