



Tamilnadu Petroproducts improves operating profits, PBT and PAT in Q1 FY23-24

08th August 2023, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY2023-24 today.

Financials:

TPL posted revenue of ₹ 456.50 crore compared to ₹ 560.98 crore in the corresponding quarter of the previous year. PBT increased by 45% vis-à-vis Q4FY23. The operating performance reflects stable demand, efficient cost management and reduced realizations in the context of higher energy and input costs.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 45% and 37% respectively.

Financial Performance

(In ₹ crore)

Particulars	Standalone		
	Quarterly		
	Q1 FY24	Q1 FY23	Q4 FY23
Revenues	456.50	560.98	486.93
EBITDA	25.79	44.01	20.52
PBT	18.73	37.44	12.93
PAT	13.59	27.55	9.91

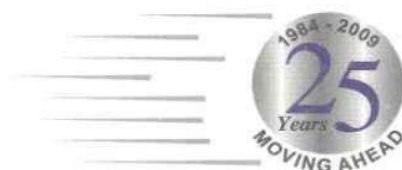
Other information :

The Board has decided to hold the annual meeting of the shareholders on 26th September 2023 at 4.30 PM (IST) through Video Conferencing / Other Audio-Visual Mode.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman,

AM International, Singapore said: “Our focus on operational efficiency and cost savings is evident in this quarter's financial results, despite facing higher raw material costs. The savings have significantly helped our bottom line as compared to the same period of last year. Given the delicate macroeconomic landscape, we remain focussed to enhance operational metrics through value-driven practices.”



Regd. Office & Factory :
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Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



Tamilnadu Petroproducts Limited

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the Country. The Company also sells Chlorine, a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

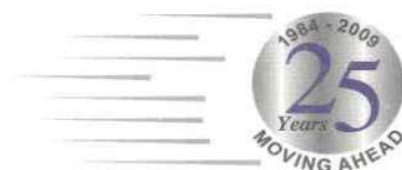
The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com.

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