



TNPETRO increase revenue in Q3FY23 vis a vis Q3FY22, up by 14% Maintains topline for the third consecutive quarter

06th February 2023, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), a Chennai-based Petrochemical manufacturing company and part of AM International - Singapore, announced its third-quarter results for FY2023 today.

Financials:

TPL posted revenue of ₹ 513.94 crore compared to ₹ 452.19 crore in corresponding quarter of the previous year. PBT reduced by 24% vis-à-vis Q2FY23 The operating performance reflects stable demand, efficient cost management and reduced realizations in the context of higher energy and input costs.

Financial Performance

Particulars	Stand Alone		
	Quarterly		
	Q3FY23	Q3FY22	Q2FY23
Revenues	513.94	452.19	607.65
EBITDA	36.59	70.12	46.13
PBT	29.71	62.57	39.07
PAT	25.23	46.95	26.62

(₹. Crore)

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said: “The company sustained its momentum from the prior quarter with improved revenue. However, global economic challenges, particularly rising raw material costs, still impact profitability. Efforts are underway to reduce manufacturing costs while enhancing operational efficiency with a focus on customer centricity.”

Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group, said “TPL’s performance has seen severe pressure on the margins due to high input costs. We have decided not to fully pass on the cost increase to our customers due to our commitment to maintaining long-term relationships and contracts. Our priority has been to fulfill all customer requirements and ensure smooth operation of our manufacturing plants. We look forward to improving the performance in the future.”

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TPL GSTIN : 33AACT1295M1Z6



Tamilnadu Petroproducts Limited

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

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