



TAMILNADU PETROPRODUCTS LIMITED

Registered Office & Factory: Manali Express Highway, Manali, Chennai - 600068

Telephone No.: 044 25945500/ 69185588; Telefax No.: 044 2594 5588

Website: www.tnpetro.com; CIN: L23200TN1984PLC010931; E-mail: secy-legal@tnpetro.com

POLICY FOR DETERMINING MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION

*(Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as approved by the Board of Directors on 3rd November, 2015 and amended on 8th August, 2023)*

Preamble:

As per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is required to make disclosure of various events and information to the Stock Exchanges. The events to be disclosed are enlisted in Part A of Schedule III and are applicable to equity shares. The events/information have been divided into two categories of which some are to be disclosed irrespective of materiality and the others upon application of materiality. The Board of Directors of the Company are mandated to approve a policy for determining the materiality and also nominate one or more KMPs to decide on the same and issue the disclosures. In addition to the above, the Company is also required to disclose major development that is likely to affect the business, such as emergence of new technologies, expiry of patents, change in accounting policy which may have significant impact on the accounts, etc.

The Policy: The information/events specified in Section B of Part A of Schedule III to the Regulations shall be deemed material if in the opinion of the Designated KMP (as specified below)

- i. The non-disclosure of the information/event will result in discontinuation or alteration of the information/event already disclosed and/or available in public domain (or)
- ii. The non-disclosure of the information/event will have significant impact in the securities market, if and when the same comes to public domain subsequently (or)
- iii. The non-disclosure of the information/ event, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - a. 2% of turnover, as per the last audited consolidated financial statements of the Company;
 - b. 2% of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the networth is negative;
 - c. 5% percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company;
- iv. Any major developments or events that is likely to affect the business of the Company significantly.

Designated KMP:

Pursuant to Regulation 30 (5) of the Regulations, Whole-time Director(s) of the Company are authorized to determine the materiality of the information/event taking into account the above policy.

Validity and amendment:

This Policy shall be valid until otherwise determined by the Board and any amendment/change shall be approved by the Board.



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Details of persons authorized under Regulation 30(5)

The Board of Directors of the Company has authorized the Whole-time Director(s) of the Company as the Key Managerial Personnel (KMP) for the purpose of determining materiality of an event or information and the Company Secretary or in his absence such other official as may be authorized by the Whole-time Director(s) for the purpose of making disclosures as stipulated under the said regulation. The contact details are as given below:

Tamilnadu Petroproducts Limited
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