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Tamilnadu Petro Q2 net slides 40% to ₹27 cr. on rising costs

Tamilnadu Petroproducts Ltd.'s standalone net profit for the second quarter ended September declined 40% to ₹27 crore due to spike in input and energy costs. Revenue from operations increased 31% to ₹602 crore, the Chennai-based firm, a part of the AM International Group, Singapore, said in a regulatory filing. Raw material costs soared 73% to ₹370 crore, while interest cost rose 69% to ₹1.81 crore, and energy costs by 50% to ₹120 crore.