



Tamilnadu Petroproducts Limited

Email : secy-legal@tnpetro.com

Press release

For Immediate release

Tamilnadu Petroproducts records highest revenue in FY2022 Best ever operating margins bring in record profits

23rd May 2022, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its annual results for FY2022 today.

Financials:

During FY21-22, TPL earned INR 1818.37 crore revenue as compared to INR 1155.37 crore during FY20-21. The Company's net profits registered at INR 170.64 crore as compared to INR 121.65 crore in FY20-21. During the last quarter of the year, on a gross revenue of INR 438.38 crore the operating profits were 41.47 crore and net profits INR 23.85 crore. The lower profit was mainly due to LAB annual turnaround maintenance undertaken during the quarter.

Financial Performance

(In INR crore)

Particulars	Stand Alone			
	Quarterly		Annual	
	Q4FY22	Q4FY21	21-22	20-21
Revenues	438.38	352.55	1818.37	1155.37
EBITDA	41.47	74.19	260.95	175.06
PBT	33.79	89.86	231.52	169.84
PAT	23.85	62.73	170.64	121.65

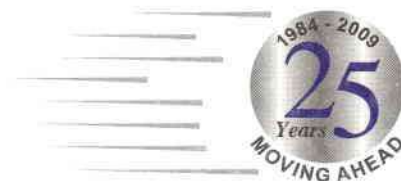
Dividend

The Board of TPL has recommended a dividend of Rs. 3.00 per share (30%) for FY21-22, (25% in the previous year) subject to approval of the Members.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:

“Navigating geopolitical risks will be crucial to our success in the future, alongside delivering financial performance. The good results, in spite of various external challenges, showcase our ability to de-risk our operations through predictable business decisions. In addition, we are complementing India’s policy thrust to become Atmanirbhar through local manufacturing and a globally competitive chemicals and science organisation.



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Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



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We look forward to ramping up capacity, driving operational efficiency and increasing market share; the team's ability to deliver good results in such challenging times is commendable.

Alongside operations, the safety and health of our colleagues and scaling up our CSR programs for sustainable impact remain a firm commitment.”

Mr. Ravi, CEO, Petrochemicals Division of AM Group said that the global scenario and the higher domestic demand and relatively lower imports helped the Company to earn best ever sales and profits. However, some slowdown in demand has been witnessed since the beginning of the current year. Higher input cost on account of oil price increases, lower price due to fall in demand and imports reaching almost the pre-2020 levels are cause for concern. TPL with its more than 3 decades of experience is confident of overcoming the challenges, he added.

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About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

Please contact
Rohit Yagnik, Fortuna PR
rohit@fortunapr.com

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