



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## Tamilnadu Petroproducts continues its excellent performance Profits in Q3FY22 doubled vis a vis last year

09<sup>th</sup> February 2022, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its third quarter results for FY 2022 today.

### Financials:

TPL posted a revenue of Rs.452.19 crore compared to Rs.463.43 in the preceding quarter and Rs.293.15 crore in the corresponding quarter of the previous year. Net Earnings nearly doubled vis-à-vis Q3FY21 and higher than the preceding quarter.

Revenue for the nine months ended 31<sup>st</sup> December 2021 was Rs.1379.99 crore against Rs.802.82 crore in the nine months ended of the last year.

### Financial Performance

(In INR crore)

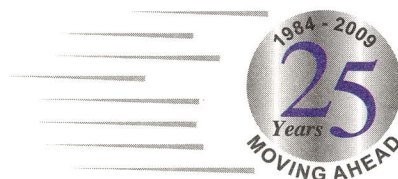
Particulars	Standalone		
	Quarterly		
	Q3FY22	Q3FY21	Q2FY22
Revenues	452.19	293.15	463.43
EBITDA	70.12	37.08	68.15
PBT	62.57	30.34	61.07
PAT	46.95	21.87	45.20

### Leadership Comment:

**Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, A M International, Singapore said:**

TPL's continued robust performance despite the pandemic related challenges demonstrates the company's inherent ability to deliver despite external challenges. Going ahead, the company may face increased price pressure with the resumption of global trade and Indian imports. However, we are building a resilient organization that is future-ready to meet any changing market dynamics.

**Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group,** said that TPL has maintained its performance thanks to demand and price trends continuing for LAB. Ups and downs in chlor-alkali off-take are a concern, further accentuated by direct and indirect imports of these products. However, the PO unit stabilizing, and meeting supply commitments is a good sign. The company's market leadership and customer confidence would help sustain the present trend.



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,  
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588

Website : www.tnpetro.com CIN : L23200TN1984PLC010931

TPL GSTIN : 33AAACT1295M1Z6

Tamilnadu Petroproducts Limited

**About Tamilnadu Petroproducts Limited**

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

**For editorial queries, please contact:**

Mr. Udaya Kumar @ 99406 37802 @ Ketchum Sampark | [udaya.kumar@ketchumsampark.com](mailto:udaya.kumar@ketchumsampark.com)

\*\*\*\*\*