



# Tamilnadu Petroproducts Limited

Email: [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)  
Phone No. 044-69185588

Secy / 189 /BM218/ 2022

1<sup>st</sup> November 2022

The General Manager  
Listing Department  
BSE Limited  
Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers  
Dalal Street, Fort, Mumbai – 400 001

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No: C/1 'C' Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

**Sub: Unaudited Financial Results for the quarter ended 30th September 2022 - req**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Stand Alone and Consolidated Financial Results of the Company for the quarter ended 30th September 2022 approved by the Board of Directors at the meeting held today together with copies of the Limited Review Reports of the Auditors.

We request you to kindly take the above on record.

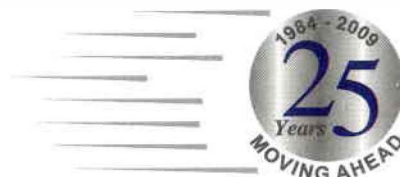
Thanking you,

Yours faithfully,  
For **Tamilnadu Petroproducts Limited**

  
01/11/2022

V. Balamurugan  
Company Secretary

Encl : a/a



Regd. Office & Factory :

Post Box No. 9, Manali Express Highway, Manali,  
Chennai - 600 068. India.

Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588  
Website : [www.tnpetro.com](http://www.tnpetro.com) CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6

# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002  
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

1<sup>st</sup> November 2022

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The Board of Directors**  
**Tamilnadu Petroproducts Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2022, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30<sup>th</sup> September 2022, in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,  
Chartered Accountants  
Firm Registration No.002785S



Mahesh Krishnan  
Partner  
M.No.206520

UDIN : 22206520BBPHXR7057



**TAMILNADU PETROPRODUCTS LIMITED**

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₹. in Lakh

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	60,212	55,537	45,894	1,15,749	92,010	1,80,217
2	Other operating income	184	65	78	249	135	341
3	Other Income	369	496	371	865	635	1,279
4	<b>Total Income (1+2+3)</b>	<b>60,765</b>	<b>56,098</b>	<b>46,343</b>	<b>1,16,863</b>	<b>92,780</b>	<b>1,81,837</b>
5	<b>Expenses:</b>						
	a) Cost of materials consumed	36,958	31,860	21,371	68,818	40,194	84,510
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,225)	772	213	(453)	283	166
	c) Employee benefits expense	999	1,077	831	2,076	1,944	4,106
	d) Finance costs	183	146	111	329	228	580
	e) Depreciation and amortisation expense	523	511	597	1,034	1,192	2,363
	f) Power and fuel	12,025	10,542	8,511	22,567	17,304	35,286
	g) Referral Charges	3,677	3,699	4,676	7,376	10,899	16,252
	h) Other expenses	3,718	3,747	3,926	7,465	7,220	15,422
	<b>Total Expenses [5(a) to 5(h)]</b>	<b>56,858</b>	<b>52,354</b>	<b>40,236</b>	<b>1,09,212</b>	<b>79,264</b>	<b>1,58,685</b>
6	<b>Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>3,907</b>	<b>3,744</b>	<b>6,107</b>	<b>7,651</b>	<b>13,516</b>	<b>23,152</b>
7	Exceptional items - Income/(Expenses)	-	-	-	-	-	-
8	<b>Profit before tax (6+7)</b>	<b>3,907</b>	<b>3,744</b>	<b>6,107</b>	<b>7,651</b>	<b>13,516</b>	<b>23,152</b>
9	<b>Tax expense:</b>						
	a) Current tax	1,059	999	1,695	2,058	3,725	6,408
	b) Provision for tax relating to prior years	-	-	-	-	-	73
	c) Deferred Tax	186	(10)	(108)	176	(193)	(393)
	<b>Total Tax Expenses[7(a) to 7(d)]</b>	<b>1,245</b>	<b>989</b>	<b>1,587</b>	<b>2,234</b>	<b>3,532</b>	<b>6,088</b>
10	<b>Net Profit/(Loss) after tax (8 - 7)</b>	<b>2,662</b>	<b>2,755</b>	<b>4,520</b>	<b>5,417</b>	<b>9,984</b>	<b>17,064</b>
11	<b>Other Comprehensive income (OCI)</b>						
	<b>a) Items that will not be reclassified to Profit &amp; Loss(Net)</b>						
	Re-measurement of Defined Benefit Plan (Net)	1	8	(19)	9	(25)	34
	<b>b) Items that will be reclassified to Profit &amp; Loss(Net)</b>						
	Changes in Fair Valuation of Derivative Instrument (Net)	(2)	2	(3)	-	-	-
12	<b>Total Comprehensive income (10+/-11)</b>	<b>2,661</b>	<b>2,765</b>	<b>4,498</b>	<b>5,426</b>	<b>9,959</b>	<b>17,098</b>
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	61,709
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	2.96*	3.06*	5.02*	6.02*	11.1*	18.97



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**NOTES:****1. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹. in Lakh

Particulars	As at 30-September-2022 (Unaudited)	As at 31-March-2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	24,697	25,478
(b) Capital work-in-progress	3,362	2,674
(c) Investment Property	-	21
(d) Right of Use-Assets	1,203	1,249
(e) Financial assets		
(i) Investments		
(a) Investments in subsidiaries	9,645	9,645
(b) Other Investments	121	139
(ii) Other financial assets	1,393	2,070
(f) Other non-current assets	526	433
<b>TOTAL NON-CURRENT ASSETS - 1</b>	<b>40,947</b>	<b>41,709</b>
<b>Current assets</b>		
(a) Inventories	12,263	14,258
(b) Financial assets		
(i) Trade Receivables	16,893	11,206
(ii) Cash and Cash equivalents	1	-
(iii) Bank balances other than Cash and Cash equivalents	25,752	22,939
(iv) Other financial assets	462	721
(c) Other Current assets	2,995	3,035
<b>TOTAL CURRENT ASSETS - 2</b>	<b>58,366</b>	<b>52,159</b>
Assets classified as held for sale -3	100	100
<b>TOTAL ASSETS (1+2+3)</b>	<b>99,413</b>	<b>93,968</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	8,997	8,997
(b) Other Equity	64,435	61,709
<b>TOTAL EQUITY - 1</b>	<b>73,432</b>	<b>70,706</b>
<b>Liabilities</b>		
<b>Non-Current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liabilities	1,410	1,399
(ii) Other financial liabilities	82	76
(b) Provisions	5,168	4,931
(c) Deferred tax liabilities (net)	1,698	1,522
<b>TOTAL NON-CURRENT LIABILITIES - 2</b>	<b>8,358</b>	<b>7,928</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,281	4,222
(ii) Trade payables	6,777	6,179
(iii) Other financial liabilities	6,523	2,135
(b) Provisions	1,215	1,259
(c) Other Current Liabilities	1,827	1,539
<b>TOTAL CURRENT LIABILITIES - 3</b>	<b>17,623</b>	<b>15,334</b>
<b>TOTAL EQUITY &amp; LIABILITIES(1+2+3)</b>	<b>99,413</b>	<b>93,968</b>







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**NOTES:**

2. UNAUDITED STANDALONE STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-September-2022 (Unaudited)	As at 30-September-2021 (Unaudited)	
<b>A. Cash flow from operating activities:</b>			
<b>Profit before tax</b>	<b>7,651</b>	<b>13,517</b>	
Adjustments for :			
Depreciation / Amortization Costs	1,034	1,192	
Profit on sale of property	(102)	-	
Loss on fixed assets sold/scrapped	-	1	
Finance costs	329	228	
Interest income	(665)	(577)	
Employee benefit obligation	12	(35)	
	608	809	
<b>Operating profit before working capital changes</b>	<b>8,259</b>	<b>14,326</b>	
<b>Changes in working capital:</b>			
<b>Adjustments for (increase) / decrease in operating assets:</b>			
Inventories	1,995	(3,704)	
Trade receivables	(5,687)	(4,304)	
Other financial assets	667	21	
Other assets	(162)	267	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>			
Trade payables	598	4,254	
Provision and other current liabilities	481	2,141	
Other financial liabilities	1,946	597	
	(162)	(728)	
<b>Cash generated from operations</b>	<b>8,097</b>	<b>13,598</b>	
<b>Net income tax (paid)</b>	<b>(1,858)</b>	<b>(5,846)</b>	
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>6,239</b>	<b>7,752</b>	
<b>B. Cash flow from investing activities:</b>			
Payments to acquire property, plant and equipment, including capital advances	(989)	(300)	
Proceeds from sale of Property, Plant and Equipment	123	1	
Investments (in) / Sale of Equity shares	18	1	
Investments in Fixed deposits with Bank	1,400	(6,889)	
Interest received - others	933	596	
Bank balances not considered as cash and cash equivalents	(4,213)	(2,334)	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(2,728)</b>	<b>(8,925)</b>	
<b>C. Cash flow from financing activities:</b>			
Repayment of short-term borrowings	11	12	
Net increase / (decrease) in working capital borrowings	(2,941)	1,662	
Finance costs	(329)	(228)	
Dividends paid	(251)	(197)	
<b>Net cash from / (used in) financing activities (C)</b>	<b>(3,510)</b>	<b>1,249</b>	
<b>Net cash flows during the year (A+B+C)</b>	<b>0.99</b>	<b>75.92</b>	
Cash and cash equivalents at the beginning of the year	0.37	1.24	
Cash and cash equivalents at the end of the year	1.36	77.16	
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>0.99</b>	<b>75.92</b>	





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### Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st November 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.

For Tamilnadu Petroproducts Limited

**K T Vijayagopal**  
**Whole Time Director (Finance) & CFO**

Place: Chennai  
Date : 01st November, 2022



# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002  
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

1<sup>st</sup> November 2022

Independent Auditor's Review Report on the consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**Board of Directors of Tamilnadu Petroproducts Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30<sup>th</sup> September 2022, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30<sup>th</sup> September 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30<sup>th</sup> September 2022, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Tamilnadu Petroproducts Limited (the Parent)  
Certus Investment and Trading Limited, Mauritius (the Subsidiary Company)  
Certus Investment and Trading (S) Limited, Singapore (the Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects Group's Share of total assets of Rs.15,083 lakhs as at September 30, 2022 and Group's share of total revenue of Rs.144 lakhs and 287 lakhs, Group's Share of total net profit after tax of Rs. 126 lakhs and 252 Lakhs and Group's Share of total comprehensive income of Rs.126 lakhs and 252 lakhs for the quarter and half year ended 30<sup>th</sup> September 2022 respectively and cash flow (net) of Rs.2,829 lakhs for the half year ended 30<sup>th</sup> September 2022, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the statement is not modified in respect of this matter.

For R.G.N. Price & Co.,  
Chartered Accountants  
Firm Registration No.002785S

  
Mahesh Krishnan  
Partner  
M.No.206520  
UDIN : 22206520BBPHYD7178



Place : Chennai  
Date : 1<sup>st</sup> November 2022



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₹. in Lakh

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	60,212	55,537	45,894	1,15,749	92,010	1,80,217
2	Other operating income	183	65	78	248	135	341
3	Other Income	514	639	510	1,153	897	1,805
4	<b>Total Income (1+2+3)</b>	<b>60,909</b>	<b>56,241</b>	<b>46,482</b>	<b>1,17,150</b>	<b>93,042</b>	<b>1,82,363</b>
5	Expenses:						
	a) Cost of materials consumed	36,954	31,860	21,371	68,814	40,194	84,510
	b) Changes in Inventories of finished goods, work-in-progress and stock in trade	(1,225)	772	213	(453)	283	166
	c) Employee benefits expense	999	1,077	831	2,076	1,944	4,106
	d) Finance costs	183	146	111	329	229	581
	e) Depreciation and amortisation expense	523	511	597	1,034	1,192	2,363
	f) Power and fuel	12,026	10,541	8,512	22,567	17,304	35,286
	g) Referral Charges	3,677	3,699	4,676	7,376	10,899	16,253
	h) Other expenses	3,733	3,760	3,936	7,493	7,243	15,457
	<b>Total Expenses [5(a) to 5(h)]</b>	<b>56,870</b>	<b>52,366</b>	<b>40,247</b>	<b>1,09,236</b>	<b>79,288</b>	<b>1,58,722</b>
6	<b>Profit/(Loss) from ordinary activities before exceptional items (4-5)</b>	<b>4,039</b>	<b>3,875</b>	<b>6,235</b>	<b>7,914</b>	<b>13,754</b>	<b>23,641</b>
7	Exceptional items - Income/(Expenses) (Refer Note:4)	-	-	-	-	-	-
8	<b>Profit before tax (6+7)</b>	<b>4,039</b>	<b>3,875</b>	<b>6,235</b>	<b>7,914</b>	<b>13,754</b>	<b>23,641</b>
9	Tax expense:						
	a) Current tax	1,065	1,004	1,696	2,069	3,730	6,425
	b) Provision for tax relating to prior years	-	-	-	-	-	73
	c) Deferred Tax	186	(10)	(108)	176	(193)	(393)
	<b>Total Tax Expenses[7(a) to 7(d)]</b>	<b>1,251</b>	<b>994</b>	<b>1,588</b>	<b>2,245</b>	<b>3,537</b>	<b>6,105</b>
10	<b>Net Profit/(Loss) after tax (8 - 7)</b>	<b>2,788</b>	<b>2,881</b>	<b>4,647</b>	<b>5,669</b>	<b>10,217</b>	<b>17,536</b>
11	Other Comprehensive income (OCI)						
	a) Items that will not be reclassified to Profit & Loss(Net)						
	Re-measurement of Defined Benefit Plan (Net)	1	8	(19)	9	(25)	34
	b) Items that will be reclassified to Profit & Loss(Net)						
	Changes in Fair Valuation of Derivative Instrument (Net)	(2)	2	-	-	-	-
	Changes in Foreign Currency Translation (Net)	482	572	(19)	1,054	132	414
12	<b>Total Comprehensive income (10+/-11)</b>	<b>3,269</b>	<b>3,463</b>	<b>4,609</b>	<b>6,732</b>	<b>10,324</b>	<b>17,984</b>
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	65,820
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	3.1*	3.2*	5.17*	6.3*	11.36*	19.49



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**NOTES:**

<b>1. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES</b>		<b>₹. in Lakh</b>	
<b>Particulars</b>	<b>As at 30-September-2022 (Unaudited)</b>	<b>As at 31-March-2022 (Audited)</b>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Property, Plant and Equipment	24,697	25,478	
(b) Capital work-in-progress	3,361	2,674	
(c) Investment Property	-	21	
(d) Right of Use-Assets	1,203	1,249	
(e) Financial assets			
(ii) Investments			
(a) Investments in subsidiaries	-	-	
(b) Other Investments	121	139	
(ii) Other financial assets	1,392	2,070	
(f) Other non-current assets	526	433	
<b>TOTAL NON-CURRENT ASSETS - 1</b>	<b>31,300</b>	<b>32,064</b>	
<b>Current assets</b>			
(a) Inventories	12,263	14,258	
(b) Financial assets			
(i) Trade Receivables	16,893	11,206	
(ii) Cash and Cash equivalents	15,081	12,251	
(iii) Bank balances other than Cash and Cash equivalents	25,752	24,455	
(iv) Other financial assets	464	722	
(c) Other Current assets	2,997	3,038	
<b>TOTAL CURRENT ASSETS - 2</b>	<b>73,450</b>	<b>65,930</b>	
Assets classified as held for sale - 3	100	100	
<b>TOTAL ASSETS (1+2+3)</b>	<b>1,04,850</b>	<b>98,094</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital	8,997	8,997	
(b) Other Equity	69,854	65,820	
<b>TOTAL EQUITY - 1</b>	<b>78,851</b>	<b>74,817</b>	
<b>Liabilities</b>			
<b>Non-Current liabilities</b>			
(a) Financial liabilities			
(i) Lease Liabilities	1,410	1,399	
(ii) Other financial liabilities	82	76	
(b) Provisions	5,168	4,931	
(c) Deferred tax liabilities (net)	1,698	1,522	
<b>TOTAL NON-CURRENT LIABILITIES - 2</b>	<b>8,358</b>	<b>7,928</b>	
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	1,281	4,222	
(ii) Trade payables	6,777	6,179	
(iii) Other financial liabilities	6,534	2,145	
(b) Provisions	1,222	1,264	
(c) Other Current Liabilities	1,827	1,539	
<b>TOTAL CURRENT LIABILITIES - 3</b>	<b>17,641</b>	<b>15,349</b>	
<b>TOTAL EQUITY &amp; LIABILITIES(1+2+3)</b>	<b>1,04,850</b>	<b>98,094</b>	





## TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068  
 Website: www.tnpetro.com; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com  
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

**NOTES:**

2. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-September-2022 (Unaudited)	As at 30-September-2021 (Unaudited)	
<b>A. Cash flow from operating activities:</b>			
<b>Profit before tax</b>	<b>7,914</b>	<b>13,754</b>	
Adjustments for :			
Depreciation / Amortization Costs	1,034	1,192	
Profit on sale of property	(102)	-	
Loss on fixed assets sold/scrapped	-	1	
Finance costs	330	228	
Interest income	(952)	(839)	
Employee benefit obligation	11	(35)	
Exchange differences in translating the financial statements of foreign operations	1,054	133	
	1,375	680	
<b>Operating profit before working capital changes</b>	<b>9,289</b>	<b>14,434</b>	
<b>Changes in working capital:</b>			
<b>Adjustments for (increase) / decrease in operating assets:</b>			
Inventories	1,996	(3,704)	
Trade receivables	(5,688)	(4,304)	
Other financial assets	667	(12,825)	
Other assets	(161)	265	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>			
Trade payables	598	4,246	
Provision and other current liabilities	484	2,142	
Other financial liabilities	1,947	605	
	(157)	(13,575)	
Cash generated from operations	9,132	859	
Net income tax (paid)	(1,869)	(5,851)	
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>7,263</b>	<b>(4,992)</b>	
<b>B. Cash flow from investing activities:</b>			
Payments to acquire property, plant and equipment, including capital advances	(989)	(299)	
Proceeds from sale of Property, Plant and Equipment	123	1	
Investments in / (Sale of) Equity shares	18	1	
Investments in Fixed deposits with Bank	2,916	(6,889)	
Interest received - others	1,221	594	
Bank balances not considered as cash and cash equivalents	(4,213)	(2,334)	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(924)</b>	<b>(8,926)</b>	
<b>C. Cash flow from financing activities:</b>			
Repayment of short-term borrowings	11	12	
Net increase / (decrease) in working capital borrowings	(2,941)	1,662	
Finance costs	(329)	(229)	
Dividends paid	(251)	(197)	
<b>Net cash from / (used in) financing activities (C)</b>	<b>(3,510)</b>	<b>1,248</b>	
<b>Net cash flows during the year (A+B+C)</b>	<b>2,829</b>	<b>(12,670)</b>	
Cash and cash equivalents at the beginning of the year	12,251	12,879	
Cash and cash equivalents at the end of the year	15,081	209	
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2,829</b>	<b>(12,670)</b>	





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**Notes to the Unaudited Consolidated Financial Results:**

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 01st November 2022 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary - Certus Investments & Trading Limited, Mauritius and its wholly owned subsidiary - Certus Investments & Trading (S) Private Limited, Singapore on the basis of the consolidated financial statements reviewed by independent auditors of the Mauritius subsidiary.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.

For Tamilnadu Petroproducts Limited

  
K T Vijayagopal  
Whole Time Director (Finance) & CFO

Place: Chennai  
Date : 01st November, 2022

