

Tamilnadu Petroproducts Limited

Secy / 189 / 2021-22

The General Manager Listing Department **BSE Limited** Corporate Relations Department 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 500777

Email: secy-legal@tnpetro.com 09th February 2022

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No: C/1 'C' Block Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Scrip ID / Symbol: TNPETRO

Dear Sir,

Sub: Company Updates - Press Release

Please find enclosed copy of the Press Release relating to the Unaudited Stand Alone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31st December 2021.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully, For Tamilnadu Petroproducts Limited

D.Senthi Kumar

Whole-Time Director (Operations)















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TPL GSTIN: 33AAACT1295M1Z6



Press release

For Immediate release

Tamilnadu Petroproducts continues its excellent performance Profits in Q3FY22 doubled vis a vis last year

o9th **February 2022**, **Chennai** / **Mumbai**: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its third quarter results for FY 2022 today.

Financials:

TPL posted a revenue of Rs.452.19 crore compared to Rs.463.43 in the preceding quarter and Rs.293.15 crore in the corresponding quarter of the previous year. Net Earnings nearly doubled vis-à-vis Q3FY21 and higher than the preceding quarter.

Revenue for the nine months ended 31st December 2021 was Rs.1379.99 crore against Rs.802.82 crore in the nine months ended of the last year.

Financial Performance

_(In INR crore)

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Particulars		Standalone	
	Quarterly		
	Q3FY22	Q3FY21	Q2FY22
Revenues	452.19	293.15	463.43
EBITDA	70.12	37.08	68.15
PBT	62.57	30.34	61.07
PAT	46.95	21.87	45.20

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, A M International, Singapore said:

TPL's continued robust performance despite the pandemic related challenges demonstrates the company's inherent ability to deliver despite external challenges. Going ahead, the company may face increased price pressure with the resumption of global trade and Indian imports. However, we are building a resilient organization that is future-ready to meet any changing market dynamics.

Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group, said that TPL has maintained its performance thanks to demand and price trends continuing for LAB. Ups and downs in chlor-alkali off-take are a concern, further accentuated by direct and indirect imports of these products. However, the PO unit stabilizing, and meeting supply commitments is a good sign. The company's market leadership and customer confidence would help sustain the present trend.















Tamilnadu Petroproducts Limited

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

For editorial queries, please contact:

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