



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com
Phone No. 044 - 69185588

Secy / 189 / 2022

8th August 2022

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Company Updates – Press Release

Please find enclosed copy of the Press Release relating to the Unaudited Stand Alone and Consolidated Financial Results of the Company for the quarter ended 30th June 2022.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Tamilnadu Petroproducts Limited**


V. Balamurugan
Company Secretary



Encl : a/a



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

Tamilnadu Petroproducts improves revenue and operating profits in Q1 FY22-23 Maintains improvement in PBT and PAT despite the crude price increase.

Tamilnadu Petroproducts Q1FY22 revenues at Rs. 560.98 crores

08th August 2022, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its first quarter results for FY2023 today.

Financials:

TPL posted an increase of about 28% in its revenue in Q1 FY 22-23 over the preceding quarter and EBITDA lower by 6%. Increase of Crude oil price impacted the cost of Raw materials and Power & Fuel, which resulted in an increase of Total Expenses of about 30% in Q1 FY 22-23 over the preceding quarter.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 11% and 16%.

Financial Performance

(In INR crore)

Particulars	Stand Alone		
	Quarterly		
	Q1FY23	Q1FY22	Q4FY22
Revenues	560.98	464.37	438.38
EBITDA	44.01	81.21	41.47
PBT	37.44	74.09	33.79
PAT	27.55	54.64	23.85

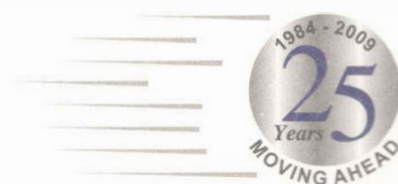
Other information :

The Board has decided to hold the annual meeting of the shareholders on 29th September 2022 through virtual mode.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman,

AM International, Singapore said: “In spite of the current geopolitical volatility and resultant hike in input costs, TPL has been able to demonstrate revenue growth. We are committed to serving our customers with minimum disruption with a value-added approach. As a company, we remain focused on working towards carbon neutrality and introducing eco-friendly technology and processes in our manufacturing plants.”



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Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group said that TPL, " With a 28% increase in topline, we have been able to protect and grow our market share in a disciplined manner. With the severe hike in raw material costs, we are continuously working towards bettering our operational costs. As a result, we hope to improve our margins in the future."

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

Please contact:

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rohit@fortunapr.com

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