

**Tamilnadu Petroproducts Ltd****Transcript of proceedings at the 37<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September 2022 through Video Conferencing/Other Audio-Visual Means****Mr. S.Krishnan IAS (Chairman)**

Ladies and Gentlemen. It is 3.00 PM (IST). I am informed that the necessary quorum is present and I call the meeting to order. I welcome you all to the 37<sup>th</sup> Annual General Meeting of your Company being held through Video Conferencing, facilitated by Central Depository Services (India) Limited, CDSL. It has been confirmed that this meeting is held in due compliance with the matters specified in the circulars issued the Ministry of Corporate Affairs and SEBI. The information and documents to be made available for inspection during the meeting are available in digital form through the e-voting platform of CDSL.

I welcome my colleagues who are participating in the meeting, through Video Conferencing:

Especially, Mr.Ashwin C Muthiah, Vice Chairman, and Mr.Dhananjay N Mungale, Dr. N Sundaradevan IAS (Retd.), Who is also the Chairman of the Stakeholders Relationship Committee, Ms. Sashikala Srikanth, Who is the Chairperson of the Audit Committee, Lt.Col. (Retd) C S Shankar, Mr. G D Sharma, Chairman of the Nomination and Remuneration Committee, are all Independent Directors. Mr. D. Senthikumar, Whole-Time Director (Operations) and Mr. K T Vijayagopal, Whole-Time Director (Finance) & CFO. Mr. Debendranath Sarangi IAS (Retd), Independent Director, and Ms.Jayashree Muralidharan IAS and Ms.R.Bhuvaneshwari, Non-Executive Non-Independent Directors have intimated their inability to attend the meeting. As specified in MCA's Circular the Statutory Auditor is also participating through VC.

Before we proceed to take up the agenda items, I would like to share a few thoughts, with you on this occasion.

**Mr. S.Krishnan IAS – Chairman's address to Members**

Ladies and gentlemen, It gives me great pleasure to welcome you to the 37<sup>th</sup> Annual General Meeting of your Company, on my behalf and behalf of my colleagues on the Board. Similar to the previous two years, this AGM is being hosted on a digital platform, bringing together the Members from far-off places to participate in the proceedings safely and conveniently.

The Annual Audited Financial Statements and other Reports for the year 2021-22 have already been circulated and I hope you have had the opportunity to have a look at the performance of the Company during the year under review.

**Economic Scenario**

When we met last year, the second wave of the COVID-19 pandemic was receding but subsequently, fresh waves engulfed the world with new variants. Of course, the impact had not been as severe on earlier occasions, mainly due to the vaccination programmes. WHO has recently declared that the end of the pandemic is in sight, but at the same time has cautioned