



Tamilnadu Petroproducts Limited

Secy / 189 / 2021

Email: secy-legal@tnpetro.com
08th November 2021

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001
Scrip Code: 500777

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip ID / Symbol: TNPETRO

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2021 - reg

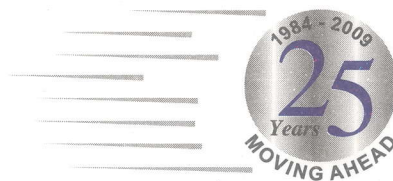
Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Stand Alone and Consolidated Financial Results of the Company for the quarter and half-year ended 30th September 2021 approved by the Board of Directors at the meeting held today together with copies of the Limited Review Report of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Tamilnadu Petroproducts Limited**

Meenakshi Jayaraman
Company Secretary



Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali,
Chennai - 600 068, India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-2594 5588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6

R.G.N. PRICE & CO.
Chartered Accountants

Phone : 044-28413633
E mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi
Kollam, Kochi and Kozhikode

Simpsons Buildings
No.861, Anna Salai
Chennai – 600 002.

08th November 2021

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors

Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter and half year ended 30th September 2021, ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2021, in accordance with the Standard on Review Engagements (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RGN Price & Co
Chartered Accountants
Firm Regn No.0027865S

A R Parthasarathy



A R Parthasarathy
Partner

M.No.: 205702

UDIN: 21205702AAAACX5542

Place : Chennai



TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
 Website: www.tnpetro.com ; Telefax No. 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

₹. in Lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	45,894	46,116	28,462	92,010	50,460	1,14,276
2	Other operating income	78	57	6	135	12	245
3	Other Income	371	264	332	635	495	1,016
4	Total Income (1+2+3)	46,343	46,437	28,800	92,780	50,967	1,15,537
5	Expenses:						
a)	Cost of materials consumed	21,371	18,823	11,803	40,194	21,162	50,475
b)	Changes in inventories of finished goods, work-in-progress and stock in trade	213	70	(21)	283	410	(1,016)
c)	Employee benefits expense	831	1,113	971	1,944	2,040	4,001
d)	Finance costs	111	117	108	228	272	722
e)	Depreciation and amortisation expense	597	595	576	1,192	1,143	2,273
f)	Power and fuel	8,511	8,793	5,748	17,304	10,528	23,916
g)	Referral Charges	4,676	6,223	1,642	10,899	2,963	5,292
h)	Other expenses	3,926	3,294	4,668	7,220	7,485	15,363
	Total Expenses [5(a) to 5(h)]	40,236	39,028	25,495	79,264	46,003	1,01,026
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	6,107	7,409	3,305	13,516	4,964	14,511
7	Exceptional items - Income/(Expenses) (Refer Note:4)	-	-	-	-	-	2,473
8	Profit before tax (6+7)	6,107	7,409	3,305	13,516	4,964	16,984
9	Tax expense:						
a)	Current tax	1,695	2,030	852	3,725	1,284	4,001
b)	Provision for tax relating to prior years	-	-	-	-	-	1,036
c)	Deferred Tax	(108)	(85)	(11)	(193)	(25)	(218)
	Total Tax Expenses[7(a) to 7(d)]	1,587	1,945	841	3,532	1,259	4,819
10	Net Profit/(Loss) after tax (8 - 7)	4,520	5,464	2,464	9,984	3,705	12,165
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss(Net)	(19)	(6)	(21)	(25)	(25)	(23)
b)	Items that will be reclassified to Profit & Loss(Net)	(3)	3	-	-	-	-
12	Total Comprehensive income (10+/-11)	4,498	5,461	2,443	9,959	3,680	12,142
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	46,861
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	5.02*	6.07*	2.74*	11.1*	4.12*	13.52



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NOTES:**1. UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹. in Lakh

Particulars	As at 30-September-2021 (Unaudited)	As at 31-March-2021 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	26,342	27,389
(b) Capital work-in-progress	311	147
(c) Investment Property	21	21
(d) Right of Use-Assets	661	673
(e) Financial assets		
(i) Investments		
(a) Investments in subsidiaries	9,645	9,645
(b) Other Investments	146	147
(ii) Other financial assets	67	80
(f) Other non-current assets	2,042	2,000
TOTAL NON-CURRENT ASSETS - 1	39,235	40,102
Current assets		
(a) Inventories	11,886	8,182
(b) Financial assets		
(i) Trade Receivables	12,417	8,114
(ii) Cash and Cash equivalents	77	1
(iii) Bank balances other than Cash and Cash equivalents	26,541	17,318
(iv) Other financial assets	502	528
(c) Other Current assets	1,559	1,799
TOTAL CURRENT ASSETS - 2	52,982	35,942
Assets classified as held for sale -3	100	100
TOTAL ASSETS (1+2+3)	92,317	76,144
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	8,997	8,997
(b) Other Equity	54,570	46,861
TOTAL EQUITY -1	63,567	55,858
Liabilities		
Non-Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	759	748
(ii) Other financial liabilities	74	29
(b) Provisions	4,668	3,319
(c) Deferred tax liabilities (net)	1,722	1,915
TOTAL NON-CURRENT LIABILITIES -2	7,223	6,010
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,037	4,374
(ii) Trade payables	8,521	4,267
(iii) Other financial liabilities	3,524	920
(b) Provisions	1,254	3,286
(c) Other Current Liabilities	2,191	1,429
TOTAL CURRENT LIABILITIES -3	21,527	14,276
TOTAL EQUITY & LIABILITIES(1+2+3)	92,317	76,144





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NOTES:

2. UNAUDITED STANDALONE STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-September-2021 (Unaudited)	As at 30-September-2020 (Unaudited)	
A. Cash flow from operating activities:			
Profit before tax		13,517	4,965
Adjustments for :			
Depreciation / Amortization Costs	1,192	1,142	
Profit on sale of property	-	(11)	
Loss on fixed assets sold/scrapped	1	-	
Finance costs	228	272	
Interest income	(577)	(417)	
Employee benefit obligation	(35)	(25)	
		809	961
Operating profit before working capital changes		14,326	5,926
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	(3,704)	(113)	
Trade receivables	(4,304)	(968)	
Other financial assets	21	13	
Other assets	267	(4,473)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	4,254	(1,876)	
Provision and other current liabilities	2,141	1,196	
Other financial liabilities	597	1,323	
		(728)	(4,898)
Cash generated from operations		13,598	1,028
Net income tax (paid)		(5,846)	(859)
Net cash flow from / (used in) operating activities (A)		7,752	169
B. Cash flow from investing activities:			
Payments to acquire property, plant and equipment, including capital advances	(300)	42	
Proceeds from sale of Property, Plant and Equipment	1	11	
Investments in / (Sale of) Equity shares	1	(9)	
Investments in Fixed deposits with Bank	(6,889)	(3,219)	
Interest received - others	596	443	
Bank balances not considered as cash and cash equivalents	(2,334)	(753)	
Net cash flow from / (used in) investing activities (B)		(8,925)	(3,485)
C. Cash flow from financing activities:			
Repayment of short-term borrowings	12	-	
Net increase / (decrease) in working capital borrowings	1,662	3,694	
Finance costs	(228)	(272)	
Dividends paid	(197)	(106)	
Net cash from / (used in) financing activities (C)		1,249	3,316
Net cash flows during the year (A+B+C)		75.92	0.45
Cash and cash equivalents at the beginning of the year		1.24	0.66
Cash and cash equivalents at the end of the year		77.16	1.11
Net increase / (decrease) in cash and cash equivalents		75.92	0.45





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Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November 2021 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and relevant amendment rules thereafter.
- 2 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.
- 3 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



Place: Chennai

Date : 08th November, 2021



For Tamilnadu Petroproducts Limited


K T Vijayagopal

Whole Time Director (Finance) & CFO

R.G.N. PRICE & CO
Chartered Accountants

Phone	: 044-28413633	Simpsons Buildings
E Mail	: price@rgnprice.com	No.861, Anna Salai
Offices at	: Mumbai, Bengaluru, New Delhi Kollam, Kochi and Kozhikode	Chennai – 600 002.

08th November, 2021

Independent Auditor's Review Report on the consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended 30th September 2021, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. a) We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter and half year ended 30th September 2021, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

b) In respect of the Consolidated Financial Results, we also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Unaudited Consolidated Financial Results includes the results of the following entities:
- Tamilnadu Petroproducts Limited (the Parent)
 - Certus Investment and Trading Limited, (the Subsidiary Company)
 - Certus Investment and Trading (S) Limited, (the Subsidiary Company)
5. Based on our review conducted and procedures performed as stated in Para 3 above and upon consideration of review report of other auditor as stated in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflects Group's Share of Total Assets of Rs.13,249 lakhs as at 30.09.2021, Group's share of total revenue of Rs.139 lakhs and Rs.262 lakhs, Group's share of total net profit after tax of Rs.127 lakhs and Rs.233 lakhs and Group's share of total comprehensive income of Rs. 127 lakhs and Rs.233 lakhs for the quarter and half year ended 30th September 2021 and Cash Flows (Net) of Rs. 12746 lakhs for the half year ended 30th September 2021, as considered in the statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

Our conclusion on the statement is not modified in respect of this matter.

For RGN Price & Co
Chartered Accountants
Firm Regn No.0027865S

A R Parthasarathy

A R Parthasarathy
Partner

M.No.: 205702

UDIN: 21205702AAAACY9765



Place : Chennai



TAMILNADU PETROPRODUCTS LIMITED

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₹. in Lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	45,894	46,116	28,462	92,010	50,460	1,14,276
2	Other operating income	78	57	6	135	12	245
3	Other Income	510	387	458	897	742	1,516
4	Total Income (1+2+3)	46,482	46,560	28,926	93,042	51,214	1,16,037
5	Expenses:						
a)	Cost of materials consumed	21,371	18,823	11,803	40,194	21,162	50,475
b)	Changes in inventories of finished goods, work-in-progress and stock in trade	213	70	(22)	283	409	(1,017)
c)	Employee benefits expense	831	1,113	971	1,944	2,040	4,002
d)	Finance costs	111	118	109	229	273	723
e)	Depreciation and amortisation expense	597	595	575	1,192	1,142	2,273
f)	Power and fuel	8,512	8,792	5,748	17,304	10,528	23,916
g)	Referral Charges	4,676	6,223	1,642	10,899	2,963	5,292
h)	Other expenses	3,936	3,307	4,675	7,243	7,503	15,392
	Total Expenses [5(a) to 5(h)]	40,247	39,041	25,501	79,288	46,020	1,01,056
6	Profit/(Loss) from ordinary activities before exceptional items (4-5)	6,235	7,519	3,425	13,754	5,194	14,981
7	Exceptional items - Income/(Expenses) (Refer Note:4)	-	-	-	-	-	2,473
8	Profit before tax (6+7)	6,235	7,519	3,425	13,754	5,194	17,454
9	Tax expense:						
a)	Current tax	1,696	2,034	856	3,730	1,291	4,015
b)	Provision for tax relating to prior years	-	-	-	-	-	1,037
c)	Deferred Tax	(108)	(85)	(11)	(193)	(25)	(218)
	Total Tax Expenses[7(a) to 7(d)]	1,588	1,949	845	3,537	1,266	4,834
10	Net Profit/(Loss) after tax (8 - 7)	4,647	5,570	2,580	10,217	3,928	12,620
11	Other Comprehensive income (OCI)						
a)	Items that will not be reclassified to Profit & Loss(Net)	(19)	(6)	(21)	(25)	(25)	(23)
b)	Items that will be reclassified to Profit & Loss(Net)	(19)	151	(300)	132	(276)	(325)
12	Total Comprehensive income (10+/-11)	4,609	5,716	2,259	10,324	3,627	12,272
13	Paid-up equity share capital (Face value ₹ 10/-each)	8,997	8,997	8,997	8,997	8,997	8,997
14	Reserves excluding revaluation reserve	-	-	-	-	-	50,085
15	Earnings per share (in ₹)						
	Basic and diluted *(not annualised)	5.17*	6.19*	2.87*	11.36*	4.37*	14.03





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NOTES:

1. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		₹. in Lakh	
Particulars	As at 30-September-2021 (Unaudited)	As at 31-March-2021 (Audited)	
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	26,342	27,389	
(b) Capital work-in-progress	311	147	
(c) Investment Property	21	21	
(d) Right of Use-Assets	662	673	
(e) Financial assets			
(ii) Investments			
(a) Investments in subsidiaries	-	-	
(b) Other Investments	146	147	
(ii) Other financial assets	67	80	
(f) Other non-current assets	2,042	2,000	
TOTAL NON-CURRENT ASSETS - 1	29,591	30,457	
Current assets			
(a) Inventories	11,886	8,181	
(b) Financial assets			
(i) Trade Receivables	12,417	8,114	
(ii) Cash and Cash equivalents	209	12,879	
(iii) Bank balances other than Cash and Cash equivalents	26,541	17,317	
(iv) Other financial assets	13,613	530	
(c) Other Current assets	1,564	1,804	
TOTAL CURRENT ASSETS - 2	66,230	48,825	
Assets classified as held for sale -3	100	100	
TOTAL ASSETS (1+2+3)	95,921	79,382	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	8,997	8,997	
(b) Other Equity	58,160	50,085	
TOTAL EQUITY - 1	67,157	59,082	
Liabilities			
Non-Current liabilities			
(a) Financial liabilities			
(i) Lease Liabilities	759	748	
(ii) Other financial liabilities	74	29	
(b) Provisions	4,668	3,319	
(c) Deferred tax liabilities (net)	1,722	1,915	
TOTAL NON-CURRENT LIABILITIES - 2	7,223	6,010	
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	6,037	4,374	
(ii) Trade payables	8,521	4,276	
(iii) Other financial liabilities	3,532	919	
(b) Provisions	1,260	3,292	
(c) Other Current Liabilities	2,191	1,429	
TOTAL CURRENT LIABILITIES - 3	21,541	14,290	
TOTAL EQUITY & LIABILITIES(1+2+3)	95,921	79,382	





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NOTES:

2. UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW		₹. in Lakh	
	As at 30-September-2021 (Unaudited)	As at 30-September-2020 (Unaudited)	
A. Cash flow from operating activities:			
Profit before tax		13,754	5,194
Adjustments for :			
Depreciation / Amortization Costs	1,192	1,142	
Profit on sale of property	-	(11)	
Loss on fixed assets sold/scrapped	1	-	
Finance costs	228	273	
Interest income	(839)	(665)	
Employee benefit obligation	(35)	(25)	
Exchange differences in translating the financial statements of foreign operations	133	(276)	
		680	438
Operating profit before working capital changes		14,434	5,632
Changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Inventories	(3,704)	(113)	
Trade receivables	(4,304)	(968)	
Other financial assets	(12,825)	(12,228)	
Other assets	265	(4,474)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	4,246	(1,881)	
Provision and other current liabilities	2,142	1,133	
Other financial liabilities	605	1,386	
		(13,575)	(17,145)
Cash generated from operations		859	(11,513)
Net income tax (paid)		(5,851)	(865)
Net cash flow from / (used in) operating activities (A)		(4,992)	(12,378)
B. Cash flow from investing activities:			
Payments to acquire property, plant and equipment, including capital advances	(299)	42	
Proceeds from sale of Property, Plant and Equipment	1	11	
Investments in / (Sale of) Equity shares	1	(9)	
Investments in Fixed deposits with Bank	(6,889)	(2,887)	
Interest received - others	594	693	
Bank balances not considered as cash and cash equivalents	(2,334)	(753)	
Net cash flow from / (used in) investing activities (B)		(8,926)	(2,903)
C. Cash flow from financing activities:			
Repayment of short-term borrowings	12	-	
Net increase / (decrease) in working capital borrowings	1,662	3,694	
Finance costs	(229)	(273)	
Dividends paid	(197)	(107)	
Net cash from / (used in) financing activities (C)		1,248	3,314
Net cash flows during the year (A+B+C)		(12,670)	(11,967)
Cash and cash equivalents at the beginning of the year		12,879	12,037.00
Cash and cash equivalents at the end of the year		209	70.00
Net increase / (decrease) in cash and cash equivalents		(12,670)	(11,967)





TAMILNADU PETROPRODUCTS LIMITED

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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November 2021 and have been subjected to Limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The Consolidated Financial Results include the results of the Company's wholly owned subsidiary -Certus Investments & Trading Limited Mauritius on the basis of financial statements reviewed by independent auditors of the subsidiary.
- 3 The Chief Operating Decision Maker (CODM) has considered manufacturing of Industrial Intermediate Chemicals as the single operating segment as defined in Ind AS 108- Operating Segments.
- 4 The code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits, received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.



Place: Chennai

Date : 08th November, 2021



For Tamilnadu Petroproducts Limited

Vijayagopal
K T Vijayagopal

Whole Time Director (Finance) & CFO