

Tamilnadu Petroproducts Ltd

Transcript of proceedings at the 36th Annual General Meeting held on 15th September 2021 through Video Conferencing/Other Audio-Visual Means

Mr. Ashwin C Muthiah (Vice-Chairman)

Ladies and Gentlemen. It is 2.00 PM. I am informed that the necessary quorum is present. The Chairman has informed that due to some urgent government work he is not able to be present. So, we will now first elect the chairman of the meeting under the Article 87 of the Articles of Association. On your screen you will see the proposal for this on which you may now vote, which will be open for three minutes.

Moderator

Sir, the poll has been passed. You can take over the proceedings, please.

Mr. Ashwin C Muthiah (Vice-Chairman & Chairman of the Meeting)

Ladies and gentlemen, thank you for electing me as the Chairman of the Meeting and now I call the meeting to order. I am happy to be with you for the 36th Annual General Meeting of your Company being held through Video Conferencing, facilitated by Central Depository Services (India) Limited, CDSL. It has been confirmed that this meeting is held in due compliance with the matters specified in the circulars issued the Ministry of Corporate Affairs. The information and documents to be made available for inspection during the meeting are available in digital form through the e-voting platform of CDSL.

I welcome my colleagues who are participating in the meeting:

Dr. N Sundaradevan IAS (Retd.), Mr. Debendranath Sarangi IAS (Retd.), Ms. Sashikala Srikanth, Chairperson of the Audit Committee and Mr. G D Sharma, Chairperson of the Nomination and Remuneration Committee, are all Independent Directors. We have Mr. Pankaj Kumar Bansal IAS and Ms. R. Bhuvanewari Non-Executive Non-Independent Directors and Mr. Senthikumar Whole-Time Director (Operations) and Mr. K T Vijayagopal Whole-Time Director (Finance) & CFO. Mr. Dhananjay N Mungale and Mr. C S Shankar have intimated their inability to attend the meeting as they are travelling. As specified in MCA's Circular the Statutory Auditor is also participating through VC.

Before we proceed to take up the agenda items, I would like to share a few thoughts.

Mr. Ashwin C Muthiah's (Vice-Chairman & Chairman of the Meeting) address to Members

Ladies and gentlemen, it gives me great pleasure to welcome you all to the 36th Annual General Meeting of your Company, on my behalf and behalf of my colleagues on the Board. As in last year, we are meeting virtually, bringing together the Members from far-off places to participate in the proceedings safely and conveniently.

The Annual Audited Financial Statements and other Reports for the year 2020-21 have already been circulated to you and with your permission, I shall consider the same as read.