



Tamilnadu Petroproducts Limited

Press release

For Immediate release

TNPETRO doubles earnings in Q2FY22 vis a vis last year Maintains topline for second consecutive quarter

08th November 2021, Chennai / Mumbai: Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company and part of AM International - Singapore, announced its second quarter results for FY2022 today.

Financials:

TPL posted a revenue of Rs. 463 crore compared to Rs. 464 crore in the preceding quarter and Rs. 288 crore in the corresponding quarter of the previous year. Earnings nearly doubled vis-à-vis Q2FY21, but was lower than the preceding quarter, attributable to a decrease in price realization during the quarter.

Revenue for the six months ended 30th September 2021 was Rs. 928 crore against Rs. 510 crore in the first half of last year, which witnessed COVID-19 induced lockdowns for longer duration.

Financial Performance

(Rs. crore)

Particulars	Stand Alone		
	Quarterly		
	Q2FY22	Q2FY21	Q1FY22
Revenues	463.43	288.00	464.37
EBITDA	68.15	39.89	81.21
PBT	61.07	33.05	74.09
PAT	45.20	24.64	54.64

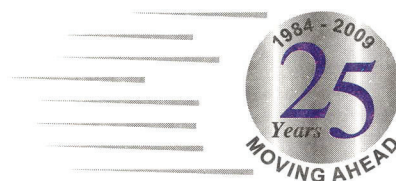
TPL's Board has approved proposals for expansion of the health services under its CSR commitments. Following the successful inauguration and operation of a Primary Health Care Center during the preceding quarter, which at present caters to about 3,500 families in the area, it is proposed to set up two more Centers and also a mobile clinic for the benefit of the inhabitants in and around Manali.

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman - TPL and Founder Chairman, AM International, Singapore said:

The financial results demonstrate that the company's business strategy of focusing on customers while maintaining revenues is working well. As the economy recovers, the fundamental goal will be to maintain operational continuity, deliver healthy margins and continue our investments in technology and green energy initiatives. I thank my colleagues, customers and vendor partners who have made this journey possible.

We will focus on maintaining COVID-19 protocols as the health and well-being of our employees, and their families remain a key priority. In addition, the company's CSR programs for the upliftment of the local community will continue as a part of our ESG commitment



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Mr. Muthukrishnan Ravi, CEO, Petrochemicals Division of AM International group, said that sales volumes were similar in both the first and second quarters of current fiscal but due to supply-demand mismatch, spot prices were lower during the quarter under review. On the other hand, the input costs went up, resulting in lower EBIDTA of about 16%, he stated.

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. and Propylene Oxide is the feedstock for Polyols and other Petrochemical production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

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