Tamilnadu Petroproducts registers profit at Rs.3.27 cr

Chennai, June 16: Tamilnadu Petroproducts Limited registered an income of Rs. 263.40 crores and a gross profit of Rs. 3.27 crores as compared to an income of Rs. 334.13 crores and a gross

profit of Rs. 17.04 crores in the corresponding period of the previous year.

The lower sales was mainly due to the annual turnaround undertaken during the quarter and also there was no sales during the last week of March 2020 due to the COVIDD-19 lockdown.

In the year ending March 2020, the Company registered a turnover of Rs. 1,233.21 crores as compared to Rs. 1,252.29 during the corresponding year.

Ashwin Muthiah, Vice Chairman - TPL & Founder Chairman, AM International, Singapore "Business performance is getting redefined in a post-COVID19 world. In such uncertain times, the TPL team has ensured the safety and health of our workforce and continued to serve the customers in the best possible manner. "