

## **TPL profit rises 90% in Q1**

Chennai, July 31

Tamilnadu Petroproducts Ltd (TPL) has reported a 90 per cent increase in its net profit to ₹19 crore for Q1 FY20, against ₹10 crore in the same period last year. Revenue increased 24 per cent to ₹348 crore (₹278 crore). This is the company's best quarterly performance in the last 15 years, said a press release. It attributed it to the streamlining of operations through prudent inventory management and better plant efficiency. OUR BUREAU