



Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com
31st July 2019

Secy / 189 / 2019

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir / Madam,

Sub: Unaudited Financial Results for the first quarter ended 30th June 2019 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Stand Alone and Consolidated Financial Results of the Company for the first quarter ended 30th June 2019, which were approved by the Board of Directors at the meeting held today together with a copy of the Limited Review Reports of the Auditors.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Tamilnadu Petroproducts Limited


K Priya

Company Secretary & Compliance Officer

Encl: as stated




Regd. Office & Factory :
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588
Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6



R.G.N. PRICE & CO., CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002

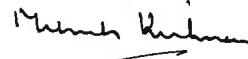
31st July 2019

To

Board of Directors of Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tamilnadu Petroproducts Limited ('the Company') for the quarter ended 30th June 2019, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our limited review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2019, in accordance with the Standard of Review Engagements (SRE) 2410 on Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2019, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner
M No.206520
UDIN: 19206520 AAAACH 4417



Date: July 31, 2019
Place: Chennai

TAMILNADU PETROPRODUCTS LIMITED

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 Website: www.tnpetro.com; Telefax: 044-25945588; E-Mail: secy-legal@tnpetro.com
 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakh

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

	Quarter ended			Year ended
	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
	Unaudited	Audited Refer Note No.3	Unaudited	Audited
1 Revenue from Operations	34,211	33,174	27,312	124,156
2 Other operating income	94	106	68	377
3 Other income	134	133	353	696
4 Total Income (1+2+3)	34,439	33,413	27,733	125,229
5 Expenses:				
a) Cost of materials consumed	17,175	15,550	12,512	67,084
b) Purchases of traded goods	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,031	2,406	2,819	1,778
d) Employee benefits expense	1,037	1,017	877	3,581
e) Finance costs	199	180	143	685
f) Depreciation and amortisation expense	532	530	486	2,000
g) Power and fuel	7,040	7,031	5,415	26,173
h) Other expenses	4,978	4,995	3,948	16,760
Total Expenses [5(a) to 5(h)]	31,992	31,709	26,200	118,061
6 Profit before tax (4-5)	2,447	1,704	1,533	7,168
7 Tax expense:				
a) Current tax	633	648	617	2,675
b) MAT Credit				
- Entitlement	-	-	(320)	-
- Utilization	(84)	(226)	-	(1,121)
c) Provision for tax relating to prior years	-	-	198	198
d) Deferred Tax	(6)	143	96	(11)
Total Tax Expenses [7(a) to 7(d)]	543	565	591	1,741
8 Net Profit after tax (6 - 7)	1,904	1,139	942	5,427
9 Other Comprehensive income (OCI)				
a) Items that will not be reclassified to Profit & Loss	10	(6)	(22)	41
b) Items that will be reclassified to Profit & Loss	-	-	(35)	-
10 Total Comprehensive income (8+9)	1,914	1,133	885	5,468
11 Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
12 Other Equity	-	-	-	31,863
13 Earnings per share in Rs.				
Basic and diluted *(not annualised)	2.12*	1.27*	1.05*	6.03





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Notes to the Unaudited Standalone Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2019 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The Chief Operating Decision Maker(CODM) has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments.
- 3 The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of that financial year.
- 4 The Company has adopted Ind AS 116 'Leases' effective April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use Asset and a corresponding Lease Liability of Rs.1.18 crore as at April 1, 2019. The impact on the profit for the quarter is not material



Place: Chennai
Date: 31st July 2019



For Tamilnadu Petroproducts Limited

Vijayagopal
KT Vijayagopal
Whole Time Director (Finance) & CFO

R.G.N. PRICE & CO., CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
E-Mail : price@rgnprice.com
Offices at : Mumbai, Bengaluru, New Delhi,
Kochi, Kollam & Kozhikode

Simpson's Buildings,
861, Anna Salai,
Chennai - 600 002

31st July 2019

To

Board of Directors of Tamilnadu Petroproducts Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Tamilnadu Petroproducts Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th June 2019, ('the Statement'), in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulations'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act,2013 and accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the quarter ended 30th June 2019, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



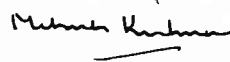
4. The Statement includes the results of the following entities:

Tamilnadu Petroproducts Limited (the Holding Company)
Certus Investment and Trading Limited, (the Subsidiary Company)
Certus Investment and Trading (S) Limited, (the Subsidiary Company)
Proteus Petrochemicals Private Limited (the Subsidiary Company)

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial information includes the interim financial results of 3 subsidiaries which have not been reviewed or audited by their auditors, whose interim financial information reflects total revenue of Rs.103 lakhs, total net profit after tax of Rs. 87.77 Lakhs and total comprehensive income of Rs.87.77 lakhs for the quarter ended 30th June 2019. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
7. Our conclusion on the Statement is not modified in respect of the above matter.

For R.G.N. Price & Co.,
Chartered Accountants
F R No.002785S



Mahesh Krishnan
Partner

M No.206520

UDIN: 19 206520 AAAA C12682



Date: 31st July, 2019
Place: Chennai

TAMILNADU PETROPRODUCTS LIMITED

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 CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakh

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

	Quarter ended			Year ended
	30-Jun-2019	31-Mar-2019	30-Jun-2018	31-Mar-2019
	Unaudited	Audited Refer Note No.4	Unaudited	Audited
1 Revenue from Operations	34,211	33,174	27,312	124,156
2 Other operating income	94	106	68	377
3 Other income	237	213	427	1,013
4 Total Income (1+2+3)	34,542	33,493	27,807	125,546
5 Expenses:				
a) Cost of materials consumed	17,175	15,550	12,512	67,084
b) Purchases of traded goods	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,031	2,406	2,819	1,778
d) Employee benefits expense	1,037	1,017	877	3,581
e) Finance costs	200	181	143	685
f) Depreciation and amortisation expense	532	530	486	2,000
g) Power and fuel	7,040	7,031	5,415	26,173
h) Other expenses	4,993	5,002	3,957	16,794
Total Expenses [5(a) to 5(h)]	32,008	31,717	26,209	118,095
6 Profit before tax (4-5)	2,534	1,776	1,598	7,451
7 Tax expense:				
a) Current tax	633	655	617	2,682
b) MAT Credit				
- Entitlement	-	-	(320)	-
- Utilization	(84)	(226)	-	(1,121)
c) Provision for tax relating to prior years	-	-	198	198
d) Deferred Tax	(6)	143	96	(11)
Total Tax Expenses [7(a) to 7(d)]	543	572	591	1,748
8 Net Profit after tax (6 - 7)	1,991	1,204	1,007	5,703
9 Other Comprehensive income (OCI)				
a) Items that will not be reclassified to Profit & Loss	10	(6)	(22)	41
b) Items that will be reclassified to Profit & Loss	(23)	(68)	286	631
10 Total Comprehensive income (8+9)	1,978	1,130	1,271	6,375
11 Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997
12 Other Equity	-	-	-	33,517
13 Earnings per share in Rs. Basic and diluted *(not annualised)	2.22*	1.34*	1.12*	6.34





TAMILNADU PETROPRODUCTS LIMITED

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CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Notes to the Unaudited Consolidated Financial Results:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July 2019 and have been subjected to limited review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standards - (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The consolidated financial results include the results of the Company's wholly owned material Subsidiary – Certus Investment & Trading Limited, Mauritius on the basis of financial statement prepared by the management of the Subsidiary.
- 3 The Chief Operating Decision Maker(CODM) has considered manufacturing of Industrial intermediate Chemicals as the single operating segment as defined under Ind AS 108- Operating Segments.
- 4 The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the third quarter of that financial year.
- 5 The Group has adopted Ind AS 116 'Leases' effective April 1, 2019 and applied the Standard to its leases. This has resulted in recognizing a Right-of-Use Asset and a corresponding Lease Liability of Rs.1.18 crore as at April 1, 2019. The impact on the profit for the quarter is not material
- 6 The Group has presented the consolidated financial results based on SEBI Notification dt. 9th May,2018 No.SEBI/LAD-NRO/GN/2018/10. In these consolidated results prepared under IND AS, the figures pertaining to the corresponding quarter of the previous year have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the consolidated financial results provide a true and fair view of its financial performance.



Place: Chennai
Date: 31st July 2019



For Tamilnadu Petroproducts Limited

Vijayagopal
K.T. Vijayagopal
Whole Time Director (Finance) & CFO



Tamilnadu Petroproducts Limited

E-mail: secy-legal@tnpetro.com

SECY/189/2019-20

31st July, 2019

**The Manager,
Listing Department,
BSE Limited**
Corporate Relationship
Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500777

**The Listing Department
National Stock Exchange of
India Ltd**
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip ID: TNPETRO

Dear Sir,

Sub: Company Updates – Press Release

Please find enclosed copy of the Press Release relating to the Unaudited Stand Alone and Consolidated Financial Results of the Company for the first quarter ended 30th June 2019.

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For Tamilnadu Petroproducts Limited

K Priya
Company Secretary
Encl: As stated




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TPL GSTIN : 33AAACT1295M1Z6





Press release

For Immediate release

TPL more than doubles its net profits in Q1FY20

Profits before tax register 60% growth

31st July 2019, Chennai / Mumbai:

Financials:

Tamilnadu Petroproducts Limited (TPL), India's leading manufacturer of industrial chemicals, announced its financial results for Q1FY20 today. The company has posted a 24% increase in its total income during the quarter vis-à-vis the corresponding period in the last fiscal.

TPL posted an impressive increase in its profits during the quarter. The profits before tax (PBT) increased by 60% over the Q1FY19 – from INR 1,533 lakh to INR 2,447 lakh. The profits after tax (PAT) margins expanded by over 100% - from INR 942 lakh in Q1FY19 to INR 1904 lakh in Q1FY20. The earnings per share (EPS) also doubled to Rs. 2.12 per share. This is the company's best-ever quarterly performance in the last 15 years.

Consolidated Quarterly Performance:

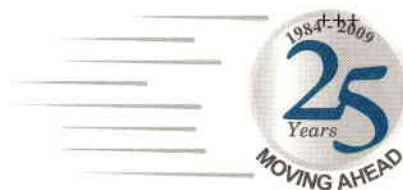
The above were reflected in the consolidated results, also as shown below.

	Financial Results (INR Lakh)		
	30-06-19	31-03-19	30-06-18
Total Income	34,542	33,493	27,807
Profit before Tax	2,534	1,776	1,598
Profit after Tax	1,991	1,204	1,007
Earnings per share (INR)	2.22	1.34	1.12

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL & Founder Chairman, AM International, Singapore

"TPL has had a strong start to FY20. I want to congratulate the team for its dedication and hard work. The results show that the company has bucked the general trend. This was achieved through our strategy of streamlining operations through prudent inventory management, improving plant efficiency and other cost effectiveness measures. The positive start is encouraging, and we would endeavour to maintain this trend for the rest of the year and continue to deliver value to our shareholders in the remaining quarters."



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TPL GSTIN : 33AAACT1295M1Z6





Tamilnadu Petroproducts Limited

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, Tamilnadu Petroproducts Limited (TPL) is one of the leading manufacturers of industrial intermediate chemicals, viz., Lenora Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. Propylene Oxide is the feedstock for Polyols and other Petrochemicals, production of which commenced in 2018-19

The Company is committed to be the preferred chemicals provider and add value to all the stakeholders.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

For editorial queries, please contact:

Mr. Udaya Kumar@9940637802 @ketchum Sampark



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