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TAMILNADU PETROPRODUCTS LIMITED							
Regd. Office : Manali Express Highway, Manali, Chennai - 600 068							
UNAUDITED FINANCIAL RESULTS (STAND-ALONE)							
FOR THE QUARTER /NINE MONTHS ENDED DECEMBER 31 <sup>st</sup> , 2011							
							Rs. in Lacs
SI.No	Description	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter Corresponding ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Corresponding Nine months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1	Net sales / Income from Operations	31,978	33,856	26,744	100,017	77,943	107,616
2	Other operating income	34	171	115	386	358	449
3	<b>Total Income (1+2)</b>	<b>32,012</b>	<b>34,027</b>	<b>26,859</b>	<b>100,403</b>	<b>78,301</b>	<b>108,065</b>
4	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	(2,680)	(303)	973	(3,456)	(160)	(21)
	b. Consumption of raw materials	19,093	20,236	14,373	59,373	43,326	59,728
	c. Purchase of traded goods	-	-	-	215	-	155
	d. Employee cost	671	672	660	2,082	1,966	2,575
	e. Power and fuel	8,281	7,151	5,599	22,811	16,441	23,134
	f. Depreciation	930	938	955	2,797	2,867	3,799
	g. Other expenditure	5,179	5,079	3,862	14,835	12,007	16,291
	<b>Total</b>	<b>26,744</b>	<b>26,422</b>	<b>24,979</b>	<b>76,447</b>	<b>65,531</b>	<b>87,942</b>
5	Profit from Operations before Other Income & Interest (3-4)	538	254	437	1,745	1,854	2,404
6	Other Income	114	540	123	784	479	625

7	Profit before Interest and exception item (5+6)	625	794	560	2,529	2,333	3,029
8	Interest (net)	507	474	603	1,482	1,790	2,313
9	Profit/(Loss) after interest before exceptional item (7-8)	145	320)	(43)	1,047	543	716
10	Exceptional Item	-	-	-	-	-	2,222
11	Profit/(Loss) after interest and exception item but before tax (7-8)	145	320	(43)	1,047	443	2,938
12	Tax expense	52	(31)	(20)	205	443	(9)
13	Net Profit / (Loss) after tax (11-12)	93	351	(23)	842	837	2,947
14	Paid up equity share capital (Face value per share of Rs.10/- each)	8,997	8,997	8,997	8,997	8,997	8,997
15	Reserves (excluding revaluation reserve)	-	-	-	-	-	28,548
16	Earnings per share in Rs. (not annualised)						
	- Basic and diluted	0.10	0.39	(0.03)	0.94	0.47	3.28
17	Public shareholding						
	- Number of Shares	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348	58,893,348
	- Percentage of Shareholding	65.46	65.46	65.46	65.46	65.46	65.46
							Rs. in Lacs
		Quarter	Quarter	Corresponding	Nine	Corresponding	Year
<b>SI.No</b>	<b>Description</b>	<b>ended</b>	<b>ended</b>	<b>Quarter ended</b>	<b>Months ended</b>	<b>Nine Months ended</b>	<b>ended</b>
		<b>31.12.2011</b>	<b>30.09.2011</b>	<b>31.12.2010</b>	<b>31.12.2011</b>	<b>31.12.2010</b>	<b>31.03.2011</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
18	Promoters and Promoter Group						

## Shareholding

a) Pledged/  
Encumbered

- Number of shares	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375	15,234,375
- Per centage of shares (as a % of the total shareholding of <b>promoter and promoter group</b> )	49.02	49.02	49.02	49.02	49.02	49.02
- per centage of shares (as a % of the total share capital of the Company)	16.93	16.93	16.93	16.93	16.93	16.93

## b) Non-Encumbered

- Number of shares	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751	15,843,751
- Per centage of shares (as a % of the total shareholding of the <b>promoter and promoter group</b> )	50.98	50.98	50.98	50.98	50.98	50.98
- per centage of shares (as a % of the total share capital of the Company)	17.61	17.61	17.61	17.61	17.61	17.61

**Notes :**

- The Company operates in only one segment, namely, Industrial Intermediate Chemicals.
- Other expenditure for the quarter and nine months ended December 31, 2011 includes foreign exchange loss of Rs. 317.31 lakhs and Rs. 549.53 lakhs respectively (Corresponding previous periods net loss of Rs.117.06 lakhs and Rs. 158.39 lakhs respectively)
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending Accounting Standard 11, the Company has exercised the option available in Para 46A of the Standard introduced by this amendment, for all long term monetary assets and liabilities. Accordingly, the exchange differences on foreign currency monetary liabilities has been accounted by adjustment to the cost of the assets so far it relates to depreciable capital assets. Consequently, an amount of Rs. 90.65 lakhs (including Rs. 45.40 lakhs upto 30th September 2011) has been capitalised as at 31st December 2011, and the balance to be amortised is Rs. 84.94 lakhs. The impact for the previous quarter ending 30th September 2011 is Rs. 43.94 lakhs.
- Figures of the previous period have been regrouped wherever necessary.
- There were no investor complaints at the beginning of the quarter. During the quarter, 17 complaints were received, all of which were disposed of by the Company.
- 'The Auditors' report on the annual accounts of the Company for the year ended March 31, 2011 and the Limited Review Report for the quarter ended December 31, 2011 contain the following comment:  
  
" Assets held by the Company amounting to Rs. 2030.61 lacs are expected to be transferred to the proposed overseas project at not less than cost. We are unable to express an opinion on the realisable value of these assets".  
  
'Board's comment : The Company is confident that the assets which are in the form of equipment and drawings for paraffin production can be transferred to its overseas project at a value not less than their cost.

The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their

respective meetings held on February 2nd, 2012. The Statutory Auditors of the Company have carried out a limited review of the above financial results.

**Place : Chennai**

**V. RAMANI**

**Date : February 2<sup>nd</sup>,  
2012**

**DIRECTOR AND CHIEF FINANCIAL OFFICER**

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