

TPL Q1 performance best in 15 years

CHENNAI: Tamilnadu Petro-products (TPL), a manufacturer of industrial chemicals, has posted a 24% increase in its total income during Q1 vis-à-vis the corresponding period in the last fiscal. TPL's profits before tax (PBT) increased by 60% over the Q1FY19 – from Rs 1,533 lakh to Rs 2,447 lakh. The PAT margins expanded by over 100% - from Rs 942 lakh in Q1FY19 to Rs 1904 lakh in Q1FY20. This is TPL's best-ever quarterly performance in the last 15 years. Ashwin Muthiah, VC – TPL & Founder Chairman, AM International, Singapore “TPL has had a strong start to FY20. This was achieved through streamlining operations through prudent inventory management, improving plant efficiency and other cost effectiveness measures.”