

TPL December quarter profit declines by 7%

TAMILNADU PETROPRODUCTS LTD, a heavy chemicals and Linear Alkyl Benzene manufacturing firm, has reported a 7% drop in its net profit for the December quarter to ₹13.17 crore, against ₹14.13 crore in the year-ago period, due to higher tax provision. Revenues, too, dropped to ₹283.27 crore, against ₹304.69 crore in the same quarter of last fiscal. Vice-chairman Ashwin Muthiah said: “Despite the macroeconomic headwinds, TPL has delivered a stable performance.”