



# Tamilnadu Petroproducts Limited

Press release

For Immediate release

## TPL CONTINUES IMPRESSIVE PERFORMANCE IN Q2 OF FY20 WITH ROBUST GROWTH

11<sup>th</sup> November 2019, Chennai / Mumbai:

Tamilnadu Petroproducts Limited (TPL), India's leading manufacturer of industrial chemicals, announced its financial results for Q2FY20 today with an improvement in the bottomline while maintaining topline growth. The healthy performance inspite of challenging macro-economic environment shows focus on efficiency and production.

### Financials:

During the 2<sup>nd</sup> quarter of the current fiscal TPL posted a PBT of INR 24.44 crore as compared to INR 21.86 crore for the corresponding period of the previous year - an increase of 12%. The net profits stood at INR 20.89 crore, 8% higher than INR 19.33 crore in the corresponding period of the previous year. Total revenues registered growth in spite of the current economic scenario.

### Standalone Quarterly Performance

(In INR crore)

Particulars	Q2FY20	Q2FY19	Variance	Year ended 31.03.19	Year to Date FY20
Revenues	342.15	336.14	2%	1252.29	686.54
EBITDA	32.17	28.85	12%	98.53	63.95
PBT	24.44	21.86	12%	71.68	48.91
PAT	20.89	19.33	8%	54.27	39.93
Earnings per share (INR)	2.32	2.15	9%	6.03	4.44

### Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman, AM International, Singapore, said: "TPL's robust results showcase the company's strategy of operational efficiency and continuous cost optimization. In spite of a tepid topline growth, the profitability numbers are healthy and better. In today's macro economic scenario, with a professional leadership team in place, we are optimistic of the company's continued performance in a sustainable manner."



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TPL GSTIN : 33AAACT1295M1Z6





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## About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, Tamilnadu Petroproducts Limited (TPL) is one of the leading manufacturers of industrial intermediate chemicals, viz., Lenora Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as a solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. Propylene Oxide is the feedstock for Polyols and other Petrochemicals, production of which commenced in 2018-19.

The Company is committed to be the preferred chemicals provider and add value to all the stakeholders.

For further information, please visit the Company's website [www.tnpetro.com](http://www.tnpetro.com) or write to [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

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