



Press release

For Immediate release

TPL more than doubles its net profits in Q1FY20

Profits before tax register 60% growth

31st July 2019, Chennai / Mumbai:

Financials:

Tamilnadu Petroproducts Limited (TPL), India's leading manufacturer of industrial chemicals, announced its financial results for Q1FY20 today. The company has posted a 24% increase in its total income during the quarter vis-à-vis the corresponding period in the last fiscal.

TPL posted an impressive increase in its profits during the quarter. The profits before tax (PBT) increased by 60% over the Q1FY19 – from INR 1,533 lakh to INR 2,447 lakh. The profits after tax (PAT) margins expanded by over 100% - from INR 942 lakh in Q1FY19 to INR 1904 lakh in Q1FY20. The earnings per share (EPS) also doubled to Rs. 2.12 per share. This is the company's best-ever quarterly performance in the last 15 years.

Consolidated Quarterly Performance:

The above were reflected in the consolidated results, also as shown below.

	Financial Results (INR Lakh)		
	30-06-19	31-03-19	30-06-18
Total Income	34,542	33,493	27,807
Profit before Tax	2,534	1,776	1,598
Profit after Tax	1,991	1,204	1,007
Earnings per share (INR)	2.22	1.34	1.12

Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL & Founder Chairman, AM International, Singapore

"TPL has had a strong start to FY20. I want to congratulate the team for its dedication and hard work. The results show that the company has bucked the general trend. This was achieved through our strategy of streamlining operations through prudent inventory management, improving plant efficiency and other cost effectiveness measures. The positive start is encouraging, and we would endeavour to maintain this trend for the rest of the year and continue to deliver value to our shareholders in the remaining quarters."



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Website : www.tnpetro.com CIN : L23200TN1984PLC010931
TPL GSTIN : 33AAACT1295M1Z6





Tamilnadu Petroproducts Limited

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, Tamilnadu Petroproducts Limited (TPL) is one of the leading manufacturers of industrial intermediate chemicals, viz., Lenora Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in speciality products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc. Propylene Oxide is the feedstock for Polyols and other Petrochemicals, production of which commenced in 2018-19

The Company is committed to be the preferred chemicals provider and add value to all the stakeholders.

For further information, please visit the Company's website www.tnpetro.com or write to secy-legal@tnpetro.com

For editorial queries, please contact:

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