



Tamilnadu Petroproducts Limited

Registered Office & Factory: Manali Express Highway, Manali, Chennai – 600068

Telephone No.: 044 25945500/ 69185588; Telefax No.: 044 2594 5588

Website: www.tnpetro.com; CIN: L23200TN1984PLC010931; E-mail: secy-legal@tnpetro.com

POLICY ON MATERIALITY OF TRANSACTIONS WITH RELATED PARTIES

(Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

- a. For the purpose of this Policy, Related Party and Related Party Transactions shall be construed in accordance with the extant definitions of these under SEBI (LODR) Regulations, 2015, as amended (the Regulations).
- b. All transactions with related parties shall be in the ordinary course of business and at arms' length within the meaning of Section 188 of the Companies Act 2013 (the Act) and other applicable provisions. Transactions not conforming to the above shall be subject to such approvals as prescribed under the relevant law.
- c. Pursuant to Regulation 23 (2) of the Regulations, all transactions with the Related Parties and any material modification thereto shall be subject to prior approval of the Audit Committee unless exempted under the Regulations or the Act or other relevant rules and regulations.

Explanation: For the purpose of the above, modification to Related Party Transactions shall be deemed material if the increase in aggregate value of actual transactions with a Related Party is more than 25% of the originally approved amount, where such original amount approved is upto Rs. 10 crore and in other cases, if such increase is more than 10% of the original approved amount.

- d. The Audit Committee may provide omnibus approval for routine related party transactions on an annual basis which shall be strictly in accordance with the provisions of the Regulations, the Act and other applicable laws.
- e. For the purpose of determining material related party transactions during a financial year, the threshold limit shall be
 - For transactions other than payment for brand usage or royalty, 1000 Crore or ten per cent of the annual consolidated turnover of the Company as per the last audited financial statements;
 - For payment towards brand usage or royalty, exceeds five percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

Provided that the aforesaid threshold limits shall stand modified automatically to align with any changes to the Regulations or other applicable laws for the time being in force.

- f. The aggregate of the transactions with a related party exceeding the aforesaid limit shall be treated as material requiring such approvals prescribed under the Regulations or other applicable laws.

This Policy shall remain in force for a period of three years from 26th March 2025 unless modified by the Board.



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Approved on	12.08.2014
1st Amendment	25.03.2019
2nd Amendment	09.02.2022
Amended on	26.03. 2025