



## TAMILNADU PETROPRODUCTS LIMITED

Registered Office & Factory: Manali Express Highway, Manali, Chennai – 600068

Telephone No.: 044 25945500/ 69185588; Telefax No.: 044 2594 5588

Website: [www.tnpetro.com](http://www.tnpetro.com); CIN: L23200TN1984PLC010931; E-mail: [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)

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### **POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARIES**

*(As approved by the Board of Directors at the meeting held on  
25<sup>th</sup> March 2019)*

Pursuant to Regulation 16 (1) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (the Regulations) a body corporate which is a subsidiary of the Company shall be deemed material if its income or net worth exceeds 10% of the consolidated income or as the case may be the consolidated net worth of the Company and all its subsidiaries in the immediately preceding financial year or such other per cent as may be specified in the Regulations.

Provided that for the purpose of appointment of Independent Director of the Company on the Board of material subsidiaries in terms of Regulation 24 (1) of the Regulations, the above ceiling shall be 20% or such other limit as may be specified in the Regulations instead of 10%.

This Policy shall be effective from 1<sup>st</sup> April 2019 and shall remain in force unless otherwise decided by the Board.



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### Details of Material Subsidiary of the Company

<b>Name of Material Subsidiary</b>	<b>Date of Incorporation</b>	<b>Place of Incorporation</b>
Certus Investment & Trading Limited	30 <sup>th</sup> October 2001	Mauritius