



Tamilnadu Petroproducts Limited

e-mail: secy-legal@tnpetro.com

Secy / 190 / 2016

7th November 2016

The General Manager
Listing Department
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort, Mumbai – 400 001

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'G' Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir,

Sub: Un-audited Financial Results for the quarter ended 30th September 2016 - reg

Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Un-audited Financial Results for the quarter and six months ended 30th September 2016 were approved by the Board of Directors at its meeting held today i.e. 7th November 2016 and copy of the same together with a copy of the Limited Review Report of the Auditor is attached.

We request you to kindly take the above on record.

Thanking you,

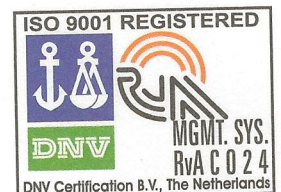
Yours faithfully,
For Tamilnadu Petroproducts Limited

D Hem Senthil Raj
Company Secretary & Compliance Officer

Encl: as stated



Regd. Office & Factory:
Post Box No.9, Manali Express Highway, Manali, Chennai - 600 068. India.
Tel : (0091) - 44 - 25941350, 60 / 70 / 80, 25941501 to 10, Telefax : 044-25941139
Grams : 'PETROPRODUCTS', Website : www.tnpetro.com
CIN : L23200TN1984PLC010931





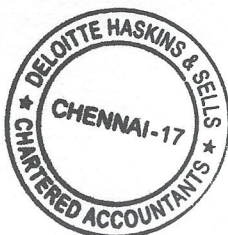
TAMILNADU PETROPRODUCTS LIMITED

Registered Office : Manali Express Highway, Manali, Chennai-600068
Website: www.tnpetro.com ; Phone No. 044-25941350, Fax: 044-25941139; E-Mail: secy-legal@tnpetro.com
CIN: L23200TN1984PLC010931, Scrip Code: 500777, Scrip Id: TNPETRO

Rs. in lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

| | | Quarter ended | | Six Months Ended | | Year ended |
|----|--|---------------|---------------|------------------|---------------|---------------|
| | | 30-09-2016 | 30-06-2016 | 30-09-2015 | 30-09-2016 | 31-03-2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Gross Sales/Income from Operations (inclusive of Excise Duty) | 24,833 | 23,901 | 24,111 | 48,734 | 49,905 |
| 2 | Other operating income | 60 | 49 | 30 | 109 | 33 |
| 3 | Total Income from operations (Net) (1+2) | 24,893 | 23,950 | 24,141 | 48,843 | 49,938 |
| 4 | Expenses | | | | | |
| a) | Cost of materials consumed | 12,994 | 11,744 | 13,956 | 24,738 | 28,028 |
| b) | Purchases of traded goods | - | 1,258 | 587 | 1,258 | 587 |
| c) | Changes in inventories of finished goods, work-in-progress and stock in trade | 414 | (435) | (384) | (21) | (808) |
| d) | Excise Duty on Sales | 2,956 | 2,929 | 2,738 | 5,885 | 5,789 |
| e) | Employee benefits expense | 729 | 660 | 547 | 1,389 | 1,328 |
| f) | Depreciation | 380 | 394 | 438 | 774 | 947 |
| g) | Power and fuel | 4,113 | 3,702 | 4,254 | 7,815 | 9,558 |
| h) | Other expenses | 2,616 | 2,502 | 1,605 | 5,118 | 3,131 |
| | Total Expenses | 24,202 | 22,754 | 23,741 | 46,956 | 48,560 |
| 5 | Profit/(Loss) from operations before other income, finance costs and exceptional items (3-4) | 691 | 1,196 | 400 | 1,887 | 1,378 |
| 6 | Other Income | 63 | 50 | 41 | 113 | 159 |
| 7 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (5+6) | 754 | 1,246 | 441 | 2,000 | 1,537 |
| 8 | Finance costs | 225 | 225 | 278 | 450 | 875 |
| 9 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (7-8) | 529 | 1,021 | 163 | 1,550 | 662 |
| 10 | Exceptional items | - | - | - | - | - |
| 11 | Profit before tax (9 + 10) | 529 | 1,021 | 163 | 1,550 | 662 |
| 12 | Tax expense (Refer Note no. 4) | - | - | - | - | - |
| 13 | Net Profit after tax (11 + 12) | 529 | 1,021 | 163 | 1,550 | 662 |
| 14 | Paid up equity share capital Face value per share of Rs.10/- each) | 8,997 | 8,997 | 8,997 | 8,997 | 8,997 |
| 15 | Reserves excluding revaluation reserve | - | - | - | - | - |
| 16 | Earnings per share in Rs. Basic and diluted *(not annualised) | 0.59* | 1.14* | 0.19* | 1.72* | 0.74* |



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

Notes:

1) STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

(Rs. In Lakhs)

| Particulars | As at 30/09/2016 (Unaudited) | As at 31/03/2016 (Audited) |
|---|------------------------------------|----------------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' fund | | |
| a) Share capital | 8,997 | 8,997 |
| b) Reserves and surplus | 20,466 | 18,916 |
| Sub-total - Shareholders' funds | 29,463 | 27,913 |
| 2. Non-current liabilities | | |
| (a) Long-term borrowings | 368 | 527 |
| (b) Other long-term liabilities | 26 | 26 |
| (c) Long-term provisions | 290 | 272 |
| Sub-total - Non-current liabilities | 684 | 825 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 4,757 | 5,693 |
| (b) Trade payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 13,198 | 7,496 |
| (c) Other current liabilities | 3,848 | 4,242 |
| (d) Short-term provisions | 42 | 42 |
| Sub-total - Current Liabilities | 21,845 | 17,473 |
| TOTAL - EQUITY AND LIABILITIES | 51,992 | 46,211 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 22,926 | 23,334 |
| (b) Non-current investments | 7,704 | 7,704 |
| (c) Long-term loans and advances | 2,679 | 2,432 |
| Sub-total - Non -current assets | 33,309 | 33,470 |
| 2. Current assets | | |
| (a) Inventories | 7,672 | 6,166 |
| (b) Trade receivables | 6,096 | 3,137 |
| (c) Cash and cash equivalents | 1,072 | 1,107 |
| (d) Short-term loans and advances | 3,756 | 2,190 |
| (e) Other current assets | 87 | 141 |
| Sub-total - Current assets | 18,683 | 12,741 |
| TOTAL - ASSETS | 51,992 | 46,211 |

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7, 2016. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- During the previous year, the operations of the Company were significantly impacted due to unprecedented rainfall in November - December 2015 with consequent flooding and power interruptions. The Company has made appropriate claims with the Insurers, against which the Company has received an ad hoc advance of Rs.2,500 lakhs (including Rs.400 lakhs received during June 2016 quarter). The claim will be recorded in the books, on completion of assessment and final admission by the Insurers.
- The Company operates only in one segment, namely, Industrial Intermediate Chemicals.
- Considering the unabsorbed business loss/ depreciation relating to earlier years available both in books and for tax purpose, there is no tax expense for the quarter and six months ended 30 September 2016.
- Figures for the previous periods/previous year have been regrouped and reclassified, where necessary.

Place: Chennai
 Date: November 7, 2016



For Tamilnadu Petroproducts Limited

K.T. Vijayagopal
 K.T. Vijayagopal
 Whole Time Director (Finance) & CFO

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF TAMILNADU PETROPRODUCTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TAMILNADU PETROPRODUCTS LIMITED** ("the Company") for the Quarter and six months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

M. K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, November 07, 2016