



# Tamilnadu Petroproducts Limited

Secy / 189 / 2019

Email: [secy-legal@tnpetro.com](mailto:secy-legal@tnpetro.com)  
13<sup>th</sup> June 2019

The General Manager  
Listing Department  
BSE Limited  
Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, PJ Towers  
**Dalal Street, Fort, Mumbai – 400 001**

The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No: C/1 'C' Block  
Bandra – Kurla Complex  
Bandra ( E )  
**Mumbai – 400 051**

**Scrip Code: 500777**

**Scrip ID / Symbol: TNPETRO**

Dear Sir,

Sub: Disclosure of related party transactions for the year ended 31<sup>st</sup> March 2019 - reg

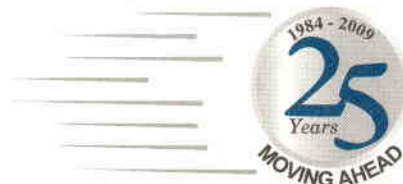
Pursuant to Regulations 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party transactions on a consolidated basis in the format specified under Ind AS-24 for the Financial Year 2018-19.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Tamilnadu Petroproducts Limited

K Priya  
Company Secretary



Regd. Office & Factory :  
Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.  
Tel. : (0091) - 44 - 25945500 to 09 Telefax : 044-25945588  
Website : [www.tnpetro.com](http://www.tnpetro.com) CIN : L23200TN1984PLC010931  
TPL GSTIN : 33AAACT1295M1Z6



**TAMILNADU PETROPRODUCTS LIMITED**
**Related Party Disclosures for the year 2018-19 (Ind AS 24)**
**CONSOLIDATED**

i) The list of related parties as identified by the management for disclosure as under

A) Joint Venturers	1.Southern Petrochemical Industries Corporation Limited (SPIC) 2.Tamilnadu Industrial Development Corporation Limited (TIDCO)
B) Subsidiaries	1.Certus Investment and Trading Limited (CITL), Mauritius 2.Certus Investment and Trading (S) Private Limited, Singapore 3. Proteus Petrochemicals Private Limited, Singapore
C) Associates of Joint Venturers	1. Manali Petrochemicals limited 2. Tuticorin Alkali Chemicals and Fertilizers Ltd., 3. AMCHEM Speciality Chemical Pvt. Ltd., Singapore
D) Post Employment Benefit plan of TPL	1. TPL Employees Providend Fund Trust 2. HCD Employees Providend Fund Trust 3. TPL Employees Group Gratuity Scheme Trust
E) Key Management Personnel (KMP)	1. Shri. KT Vijayagopal, Whole Time Director (Finance) & CFO 2. Shri. D Senthikumar, Whole Time Director (Operations)

**Related Party Transactions**

All amounts are in Rs. lakhs unless otherwise stated

ii) The following transactions were carried out with the Related Parties.

Particulars	Joint Venturers	Associates of Joint Venturers	Post Employment Benefit plan	Subsidiaries	KMP
<b>Sale of Goods</b>					
a) SPIC	63.79				
	(90.16)				
b) MPL		3,048.78			
		(823.33)			
<b>Sale of services</b>					
a) MPL		13.45			
		(33.24)			
<b>Purchase of goods</b>					
a) MPL		71.25			
		(84.22)			
b) TAC		29.05			
		(20.57)			
<b>Services Availed</b>					
a) MPL - i) Effluent Line Usage		15.46			
		(13.33)			
ii) Management services		-			
		(251.17)			
b) AMCHEM Speciality Chemicals		106.03			
		(47.35)			
<b>Reimbursement of expenses</b>					
a) SPIC	0.62				
	(0.49)				
b) MPL		-			
		(2.66)			
c) TAC		3.35			
		(10.93)			



Particulars	Joint Venturers	Associates of Joint Venturers	Post Employment Benefit plan	Subsidiaries	KMP
<b>The remuneration to KMP for 2018-19 is given below:</b>					
Short term benefits					124.23
					(99.76)
Other benefits					7.77
					(6.24)
<b>Contributions to PF Trust</b>					
- TPL Employees PF Trust			73.19		
			(222.41)		
- HCD Employees PF Trust			31.73		
			(68.12)		
<b>Balance outstanding as of 31st March 2019</b>					
<b>Trade Receivables</b>					
a) SPIC	10.08				
	(10.15)				
b) MPL		1,087.92			
		(161.67)			
Deposit with MPL		168.78			
		(188.76)			
<b>Other Receivables</b>					
a) SPIC	-				
	(0.25)				
b) MPL		15.91			
		(49.82)			
<b>Other payables</b>					
a) SPIC	0.35				
	-				
b) MPL		47.45			
		(322.08)			
c) CITL				9.61	
				(9.61)	
d) PF Trust					
- TPL PF Trust			23.58		
			(18.82)		
- HCD PF Trust			7.78		
			(5.56)		

Transactions with related parties in the nature of sale of goods, rendering of service, purchase of goods, procurement of service are at arm's length price. Figures in brackets relates to previous year.

